



Date May 26, 2015	Name JOHN ROBERT MADRONICH	Social insurance No. 473 617 462	Tax year 2014	Tax centre Sudbury ON P3A 5C1
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0625617

We may review your return later to verify income you reported or deductions and credits you claimed. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Explanation of changes and other important information

MC8PP67G

Thank you for filing your income tax return. This notice explains the results of our assessment and any changes we may have made. Please refer to the "Summary" area for additional information. Keep this notice for your records.

Did you know... that the Government of Canada is switching to direct deposit for payments that it issues? Direct deposit is a faster, more convenient, reliable, and secure way to get your income tax refund and your tax credit and benefit payments directly into your account at a financial institution in Canada. To sign up for direct deposit today or to update your banking information, go to www.cra.gc.ca/directdeposit.

Get your mail online! Log into My Account, select "Manage online mail," and sign up to receive your notices online. Use My Account to access and manage your tax and benefit information online. Make changes to your return, check your RRSP information, set up direct deposit and more. To register for My Account, go to www.cra.gc.ca/myaccount.

This assessment includes Ontario tax credits of \$419.98, which were financed by the Government of Ontario.

We have calculated your RRSP/PRPP deduction limit for 2015 based on 18% of earned income for 2014, up to a maximum allowable of \$24,930. Refer to "Your 2015 RRSP/PRPP Deduction Limit Statement".

Our records show that you have unused limited partnership losses from other years. The amount that is available for you to apply to other years is \$331.

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Andrew Treusch
Commissioner of Revenue





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0625618

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Explanation of changes and other important information

MC8PP67G

We will deposit your refund into the account shown on your direct deposit application.

A Tax-Free Savings Account (TFSA) allows Canadian residents, who are 18 years of age or older, to earn tax-free investment income throughout their lifetime. To find out how much you can contribute to your TFSA for 2015, go to www.cra.gc.ca/myaccount or call our Enquiries service at the number shown on this notice. For more information concerning TFSAs, go to www.cra.gc.ca/tfsa.

If you have any questions about your assessment, please call our Enquiries service at 1-800-959-8281. If you need to contact another area of the Canada Revenue Agency, go to www.cra.gc.ca/contact for a list of our services and telephone numbers.

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Andrew Treusch
Commissioner of Revenue

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Your 2015 RRSP/PRPP Deduction Limit Statement

The back of this notice contains important information. Amounts marked with an asterisk (*) cannot be less than zero.

RRSP/PRPP deduction limit for 2014	\$24,270
Minus: Employer's PRPP contributions for 2014	\$0
Minus: Allowable RRSP/PRPP contributions deducted for 2014	<u>\$24,270</u>
Unused RRSP/PRPP deduction limit at the end of 2014	\$0
Plus: 18% of 2014 earned income of \$356,078 = (max. \$24,930)	\$24,930
Minus: 2014 pension adjustment	\$0
	<u>\$24,930</u> *
Minus: 2015 net past service pension adjustment	\$0
Plus: 2015 pension adjustment reversal	<u>\$0</u>
Your RRSP/PRPP deduction limit for 2015	<u><u>\$24,930</u></u> *(A)

You have \$29 (B) of unused RRSP/PRPP contributions available for 2015. If this amount is more than amount (A) above, you may have to pay a tax on the excess contributions.



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Summary

0625619

Line	Description	\$ Amount
150	Total income	370,751
	Deductions from total income	55,983
236	Net income	314,768
260	Taxable income	314,768
350	Total federal non-refundable tax credits	2,784
6150	Total Ontario non-refundable tax credits	948
420	Net federal tax	76,253.24
421	CPP contributions payable	4,851.00
428	Net Ontario tax	50,302.43
435	Total payable	131,406.67
437	Total income tax deducted	0.00
476	Tax paid by instalments	134,400.00
	Subtotal credits	134,400.00
	Ontario focused flow-through share tax credit	419.98
479	Total Ontario tax credits	419.98
482	Total credits	134,819.98
	(Total payable minus Total credits)	3,413.31
	Balance from this assessmentCR	3,413.31
	Direct depositCR	3,413.31

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Canada Revenue Agency

Income Tax and Benefit Return

T1 GENERAL 2014

ON 7

Identification

First name and initial
John Robert

Last name
Madronich

Mailing address: Apt No - Street No Street name
2200 Rutherford Road Unit 5

PO Box _____ RR _____

City _____ Prov./Terr. _____ Postal code _____
Concord ON L4K 5V2

I understand that by providing an email address, I am registering for online mail and I accept the terms and conditions on page 10 of the guide.

Enter an email address:

Information about your residence

Enter your province or territory of residence on December 31, 2014: **Ontario**

Enter the province or territory where you currently reside if it is not the same as your mailing address above: _____

If you were self-employed in 2014, enter the province or territory of self-employment: **Ontario**

If you became or ceased to be a resident of Canada for income tax purposes in 2014, enter the date of:

Month Day Month Day
entry _____ or departure _____

Information about you

Enter your social insurance number (SIN): **473-617-462**

Year Month Day

Enter your date of birth: **1960/11/19**

Your language of correspondence: English Français

Votre langue de correspondance: English Français

Is this return for a deceased person?

If this return is for a deceased person, enter the date of death: Year Month Day

Marital status

Tick the box that applies to your marital status on December 31, 2014:

- 1 Married 2 Living common-law 3 Widowed
4 Divorced 5 Separated 6 Single

Information about your spouse or common-law partner (if you ticked box 1 or 2 above)

Enter his or her SIN: _____

Enter his or her first name: _____

Enter his or her net income for 2014 to claim certain credits: **0.00**

Enter the amount of universal child care benefit (UCCB) from line 117 of his or her return: **0.00**

Enter the amount of UCCB repayment from line 213 of his or her return: _____

Tick this box if he or she was self-employed in 2014: 1

Do not use this area



Elections Canada (see the Elections Canada page in the tax guide for details or visit www.elections.ca)

A) Are you a Canadian citizen? Yes 1 No 2

Answer the following question only if you are a Canadian citizen.

B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors? Yes 1 No 2

Your authorization is valid until you file your next return. Your information will only be used for purposes permitted under the *Canada Elections Act*, which include sharing the information with provincial/territorial election agencies, members of Parliament, and registered political parties, as well as candidates at election time.

Do not use this area	172					171				
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T1-2014

Federal Tax

Protected B when completed
Schedule 1

Complete this schedule, and attach a copy to your return.
For more information, see the related line in the guide.

Step 1 - Federal non-refundable tax credits

Basic personal amount	claim \$11,138	300	11,138	00	1
Age amount (if you were born in 1949 or earlier) (use federal worksheet)	(maximum \$6,916)	301			2
Spouse or common-law partner amount (attach Schedule 5)		303			3
Amount for an eligible dependant (attach Schedule 5)		305			4
Amount for children born in 1997 or later					
Number of children for whom you are not claiming the family caregiver amount	366	x \$2,255 =			5
Number of children for whom you are claiming the family caregiver amount	352	x \$4,313 =			6
Add lines 5 and 6.					7
Amount for infirm dependants age 18 or older (attach Schedule 5)					8
CPP or QPP contributions:					
through employment from box 16 and box 17 of all T4 slips (attach Schedule 8 or Form RC381, whichever applies)			308		9
on self-employment and other earnings (attach Schedule 8 or Form RC381, whichever applies)			310	2,425	10
Employment insurance premiums:					
through employment from box 18 and box 55 of all T4 slips (maximum \$913.68)			312		11
on self-employment and other eligible earnings (attach Schedule 13)			317		12
Volunteer firefighters' amount			362		13
Search and rescue volunteers' amount			395		14
Canada employment amount (if you reported employment income on line 101 or line 104, see line 363 in the guide.) (maximum \$1,127)			363		15
Public transit amount			364		16
Children's fitness amount			365		17
Children's arts amount			370		18
Home buyers' amount			369		19
Adoption expenses			313		20
Pension income amount (use the federal worksheet) (maximum \$2,000)			314		21
Caregiver amount (attach Schedule 5)			315		22
Disability amount (for self) (claim \$7,766 or, if you were under 18 years of age, use the federal worksheet)			316		23
Disability amount transferred from a dependant (use the federal worksheet)			318		24
Interest paid on your student loans			319		25
Your tuition, education, and textbook amounts (attach Schedule 11)			323		26
Tuition, education, and textbook amounts transferred from a child			324	5,000	27
Amounts transferred from your spouse or common-law partner (attach Schedule 2)			326		28
Medical expenses for self, spouse or common-law partner, and your dependent children born in 1997 or later	330		29		
Enter \$2,171 or 3% of line 236 of your return, whichever is less.		2,171	00		30
Line 29 minus line 30 (if negative, enter "0")					31
Allowable amount of medical expenses for other dependants (do the calculation at line 331 in the guide)	331		32		
Add lines 31 and 32.			332		33
Add lines 1 to 4, 7 to 28, and line 33.			335	18,563	34
Federal non-refundable tax credit rate				15%	35
Multiply line 34 by line 35.			338	2,784	36
Donations and gifts (attach Schedule 9)			349	<NIL>	37
Add lines 36 and 37.					
Enter this amount on line 50 on the next page.			350	2,784	38

Go to Step 2 on the next page.

Protected B when completed

Step 2 - Federal tax on taxable income

Enter your taxable income from line 260 of your return.				314,767 58	39
Complete the appropriate column depending on the amount on line 39.	Line 39 is \$43,953 or less	Line 39 is more than \$43,953 but not more than \$87,907	Line 39 is more than \$87,907 but not more than \$136,270	Line 39 is more than \$136,270	
Enter the amount from line 39.	0 00	43,953 00	87,907 00	314,767 58	40
Line 40 minus line 41 (cannot be negative)	-	-	-	136,270 00	41
	=	=	=	178,497 58	42
Multiply line 42 by line 43.	x 15 %	x 22 %	x 26 %	29 %	43
	=	=	=	51,764 30	44
	+	+	+	28,837 00	45
Add lines 44 and 45.				80,601 30	46
	Go to Step 3.	Go to Step 3.	Go to Step 3.	Go to Step 3.	

Step 3 - Net federal tax

Enter the amount from line 46.	80,601 30	47
Federal tax on split income (from line 5 of Form T1206)	424	● 48
Add lines 47 and 48.	404 80,601 30	80,601 30 49
Enter your total federal non-refundable tax credits from line 38 on the previous page.	350 2,784 53	50
Family tax cut (attach Schedule 1-A)	423	● 50A
Federal dividend tax credit	425 33 74	● 51
Overseas employment tax credit (attach Form T626)	426	52
Minimum tax carryover (attach Form T691)	427	● 53
Add lines 50 to 53.	2,818 27	2,818 27 54
Line 49 minus line 54 (if negative, enter "0")	Basic federal tax 429 77,783 03	55
Federal foreign tax credit (attach Form T2209)	405	56
Line 55 minus line 56 (if negative, enter "0")	Federal tax 406 77,783 03	57
Total federal political contributions (attach receipts)	409 58	
Federal political contribution tax credit (use the federal worksheet)	(maximum \$650) 410	● 59
Investment tax credit (attach Form T2038(IND))	412 1,529 65	● 60
Labour-sponsored funds tax credit	Net cost 413 Allowable credit 414	● 61
Add lines 59, 60, and 61.	416 1,529 65	1,529 65 62
Line 57 minus line 62 (if negative, enter "0")	417 76,253 38	63
If you have an amount on line 48 above, see Form T1206.		
Working income tax benefit advance payments received (box 10 of the RC210 slip)	415	● 64
Special taxes (see line 418 in the guide)	418	65
Add lines 63, 64, and 65.		
Enter this amount on line 420 of your return.	Net federal tax 420 76,253 38	66

Name of taxpayer John Robert Madronich	Social Insurance Number 473-617-462	Printed 2015/04/30
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T1-2014

Summary - Capital gains from Information slips

Schedule 3B

Information slips - T5, T4PS or T5013

<u>T5013 - NCE Diversified 2013</u>	<u>25,058.33</u>
<u>T5013 - NCE Diversified 2014</u>	<u>6,728.08</u>
Enter the total on line 174 of Schedule 3	Total <u>31,786.41</u>

Information slips - T3

	Subtotal _____
Less : Deemed dividends from dispositions of certain capital property from line F of Form T1206	_____
Enter the total on line 176 of Schedule 3	Total <u><NIL></u>

Note: T3 slip capital gain totals are calculated as box 21 minus box 30 minus box 37.

T1-2014

Statement of Investment Income

State the names of the payers below, and attach any information slips you received.
Attach a separate sheet of paper if you need more space. Attach a copy of this schedule to your return.

I - Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations

Taxable amount of dividends other than eligible dividends (specify):

Enter this amount on line 180 of your return.	180	

Taxable amount of eligible dividends (specify):

T5 - Imperial Oil		6 45
T5013 - NCE Diversified 2013		198 76
T5013 - NCE Diversified 2012		6 44
T5013 - NCE Diversified 2014		12 97
Enter this amount on line 120 of your return.	120	224 62

II - Interest and other investment income

Specify:

T5 - Renaissance		66 00
T5013 - NCE Diversified 2013		146 16
T5013 - NCE Diversified 2012		0 37
T5013 - NCE Diversified 2014		118 62

Income from foreign sources (specify):

Enter this amount on line 121 of your return.	121	331 15

III - Carrying charges and interest expenses

Carrying charges (specify):

Carrying charges shown on T5013 slips, box 210		
Dividend rental arrangement compensation payments shown on T5013 slips, box 145		

Legal fees incurred to recover, establish or increase support payments

Interest expenses (specify):

Interest on money borrowed to earn other investment income		
Interest on money borrowed to earn interest, dividend, and royalty income		
Interest on money borrowed to acquire an interest in a limited partnership or a partnership in which you are not an active partner		
Enter this amount on line 221 of your return.	221	<NIL>

Name of taxpayer John Robert Madronich	Social Insurance Number 473-617-462	Printed 2015/04/30
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Net partnership income: limited or non-active partners - Line 122

Partnership income shown on T5013 slips	-1,775 93
Partnership income - certified films and videotapes	
Resource Income	-1,775 93

Enter this amount on line 122 of your return

T1-2014

**RRSP and PRPP Unused Contributions,
Transfers, and HBP or LLP Activities**

Protected B when completed
Schedule 7

A pooled registered pension plan (PRPP) is an accessible retirement savings option for individuals, including self-employed individuals. For more information, go to www.cra.gc.ca/tx/ndvdlis/tpcs/prpp-rpac/menu-eng.html.

Do not include PRPP contributions made by your employer in the calculation of your contributions in Part A of this schedule. The PRPP "employer contribution amount" from your PRPP receipt must be reported on line 205 of your return and on line 11 in Part C of this schedule.

If you earned income that is tax-exempt (for example, tax-exempt income earned by an Indian as defined by the *Indian Act*) and would like to contribute to a PRPP based on that income, complete Form RC383, *Tax-exempt Earned Income Information for a Pooled Registered Pension Plan*. The CRA will calculate your exempt PRPP room based on this income. Do not report contributions made from exempt earnings on this schedule.

The Saskatchewan Pension Plan (SPP) contributions are generally subject to the same rules as registered retirement savings plan (RRSP) contributions and should be included on this schedule. For more information about the SPP, visit www.saskpension.com.

Complete this schedule and attach it to your return only when one or more of the following situations apply:

- You will not be deducting on your return for 2014 all the unused RRSP/PRPP contributions, amount (B) of "Your 2014 RRSP/PRPP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2014*.
- You will not be deducting on your return for 2014 all the RRSP contributions and your PRPP contributions made from March 4, 2014, to March 2, 2015.
- You have transferred to your RRSP or PRPP certain amounts you included in your income.
- You are designating contributions made to your RRSP, your PRPP, or the SPP as a 2014 repayment under the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP).
- You withdrew funds from your RRSP in 2014 under the HBP or the LLP.
(You cannot withdraw funds from your PRPP or SPP under the HBP or the LLP.)
- You will be the beneficiary of income that was contributed to an amateur athlete trust in 2014 and you want that income to be used in calculating your RRSP/PRPP contribution limit.

If none of these situations apply to you, do not complete this schedule, and enter your total RRSP and PRPP contributions on line 208 of your return. For more information, see line 208 in the guide.

Part A - Contributions

Unused RRSP/PRPP contributions: amount (B) of "Your 2014 RRSP/PRPP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2014* 29 | 00 | 1

Contributions* made to your or your spouse's or common-law partner's RRSP and your PRPP					
Enter the RRSP and your PRPP contributions made from March 4, 2014, to December 31, 2014 (attach all your receipts).	24,270	00	2		
Enter the RRSP and your PRPP contributions made from January 1, 2015, to March 2, 2015 (attach all your receipts).			3		
Add lines 2 and 3.	245	24,270	00	4	24,270 00
Add lines 1 and 4.	Total RRSP/PRPP contributions			5	24,299 00

* Include your transfers and contributions that you are designating as a repayment under the HBP or the LLP. See line 208 in the guide for the list of contributions to exclude.

Part B - Repayments under the HBP and the LLP

Specify the contributions made from January 1, 2014, to March 2, 2015, that you are designating as your repayments under the HBP and the LLP for 2014.

Do not include:

- any amount you deducted or designated as a repayment on your 2013 return or that was refunded to you; or
- any contributions or transfers that you will be including on line 13 or line 14 in Part C on the next page.

Repayment under the HBP	246		6		
Repayment under the LLP	262		7		
Add lines 6 and 7.				8	

Part C - RRSP/PRPP deduction

Line 5 minus line 8	RRSP/PRPP contributions available to deduct	24,299	00	9
RRSP/PRPP deduction limit for 2014: amount (A) of "Your 2014 RRSP/PRPP Deduction Limit Statement" on your latest notice of assessment, notice of reassessment, or T1028, <i>Your RRSP/PRPP Information for 2014</i>				
		24,270	00	10
Enter your 2014 employer PRPP contributions (amount from line 205 of your return).				
				11
Line 10 minus line 11		24,270	00	12
RRSP/PRPP contributions you are deducting for 2014 (this amount cannot exceed the lesser of the amount on line 9, excluding transfers, and the amount on line 12)				
		24,270	00	13
Transfers (see "Line 14 - Transfers" at line 208 in the guide)				
	240			14
Add lines 13 and 14.				
		24,270	00	15
Enter the amount from line 9 or line 15, whichever is less. Also enter this amount on line 208 of your return.				
	RRSP/PRPP deduction	24,270	00	16

Part D - RRSP/PRPP unused contributions available to carry forward

Line 9 minus line 16	Your unused RRSP/PRPP contributions available to carry forward to a future year	29	00	17
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We will show the amount on line 17 as amount (B) of "Your 2015 RRSP/PRPP Deduction Limit Statement" on your 2014 notice of assessment.

Part E - 2014 withdrawals under the HBP and the LLP

HBP: enter the amount from box 27 of all your 2014 T4RSP slips.	247			18
Tick this box if the address shown on page 1 of your return is the same as the address of the home you purchased under the HBP.	259	<input type="checkbox"/>	19	
LLP: enter the amount from box 25 of all your 2014 T4RSP slips.	263			20
Tick this box to designate your spouse or common-law partner as the student for whom the funds were withdrawn under the LLP.	264	<input type="checkbox"/>	21	

Part F - 2014 Contributions to an amateur athlete trust

Enter the amount of income that was contributed to an amateur athlete trust in 2014.	267			22
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T1-2014

Canada Pension Plan Contributions and Overpayment for 2014

Schedule 8

Complete this schedule to calculate your required Canada Pension Plan (CPP) contributions or overpayment for 2014 if you were a resident of a province or territory other than Quebec on December 31, 2014, and have no earned income from the province of Quebec.

Do not use this schedule if any of your T4 slips have Quebec Pension Plan (QPP) contributions. Instead complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2014*.

Part 1 - If you were 60 to 70 years of age, you received a CPP or QPP retirement pension, and you had employment and/or self-employment income, you were considered a CPP working beneficiary and had to make CPP contributions. However, if you were at least 65 years of age but under 70, you can elect to stop paying CPP contributions. Read Part 1 of this schedule.

Part 2 - Complete this part to determine the number of months for the CPP calculation.

Part 3 - Complete this part to calculate your CPP contributions and any overpayment of CPP made through employment if you had no self-employment earnings and you did not earn employment income in Quebec. Otherwise, complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2014*.

Part 4 or Part 5 - Complete one of these parts to calculate your CPP contributions if:

- you reported self-employment income on lines 135 to 143 of your return;
- you reported business or professional income from a partnership on line 122 of your return; or
- you made an election on Form CPT20 to pay additional CPP contributions on other earnings.

For more information, see line 222 in the guide.

Complete Part 4 if you are reporting only self-employment or elective income earned in a province or territory other than Quebec.

Complete Part 5 if you are reporting self-employment or elective income and employment income earned in a province or territory other than Quebec. You must first complete Part 3.

Attach a copy of this schedule to your return.

Part 1 - Election to stop contributing to the Canada Pension Plan or revocation of a prior election

If, in 2014, you were 60 to 70 years of age, you received a CPP or QPP retirement pension, and you had employment and/or self-employment income, you were considered a CPP working beneficiary and you were required to make CPP contributions. However, if you were at least 65 years of age but under 70, you can elect to stop paying CPP contributions.

If you have employment income for 2014 and elected in 2014 to stop paying CPP contributions or revoked in 2014 an election made in a prior year, you should have already completed Form CPT30, *Election to Stop Contributing to the Canada Pension Plan, or Revocation of a Prior Election*, and sent it to us and your employer(s).

If you had only self-employment income for 2014 and elect in 2014 to stop paying CPP contributions on your self-employment earnings, enter the month in 2014 for which you choose to start this election in box 372 below. The date cannot be earlier than the month you turn 65 and you are receiving a CPP or QPP retirement pension. For example, if you turn 65 in June, you can choose any month from June to December. If you choose the month of June, enter 06 in box 372 because June is the sixth month of the year. If in 2014 you are revoking an election made in a prior year on contributions on self-employment earnings, enter the month in 2014 for which you choose to revoke this election in box 374 below. Your election remains valid until you revoke it or you turn 70. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will have to complete Form CPT30 in that year for your election to remain valid.

If you had both employment income and self-employment income in 2014 and wanted to elect in 2014 to stop paying CPP contributions in 2014, or to revoke in 2014 an election made in a prior year, you should have completed Form CPT30 in 2014. An election filed using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month after the date you gave this form to your employer. If you completed and submitted Form CPT30 when you became employed in 2014, but your intent was to elect in 2014 to stop paying CPP contributions or revoke an election made in a prior year on your self-employment income before you became employed, enter the month you want to stop contributing in box 372 below or, if you want to revoke in 2014 an election made in a prior year, enter the month you want to resume contributing in box 374 below. If you did not complete and submit Form CPT30 for 2014 when you became employed, you cannot elect to stop paying CPP contributions or revoke an election made in a prior year on your self-employment earnings for 2014 on this schedule.

To be valid, an election or revocation that begins in 2014 must be filed on or before June 15, 2016.

I elect to stop contributing to the Canada Pension Plan on my self-employment earnings on the first day of the month that I entered in box 372. Month
372 _____

I want to revoke an election made in a prior year to stop contributing to the Canada Pension Plan on my self-employment earnings and resume contributing on the first day of the month that I entered in box 374. Month
374 _____

Protected B when completed

Part 2 - Determine the number of months for the CPP calculation
Enter 12 in box A unless one or more of the situations below apply.

- If you turned 18 years of age in 2014, enter the number of months in the year after the month you turned 18.
- If for all of 2014 you were receiving a CPP or QPP disability pension, enter "0". If you started or stopped receiving a CPP or QPP disability pension in 2014, enter the number of months during which you were not receiving a disability pension.
- If you were 65 to 70 years of age in 2014, you were receiving a CPP or QPP retirement pension, and you elected to stop paying CPP contributions in 2014, enter the number of months in the year up to and including the month you made the election. If you had self-employment income in 2014 and have an entry in box 372, enter the number of months in the year prior to the month you entered in box 372.
- If you were 65 to 70 years of age in 2014, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you have not revoked that election, enter "0".
- If you were 65 to 70 years of age in 2014, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you revoked that election in 2014, enter the number of months in the year after the month you revoked the election. If you had self-employment income in 2014 and have an entry in box 374, enter the number of months in the year after and including the month you entered in box 374.
- If you turned 70 years of age in 2014 and you did not elect to stop paying CPP contributions, enter the number of months in the year up to and including the month you turned 70 years of age.
- If for all of 2014 you were 70 years of age or older, enter "0".
- If the individual died in 2014, enter the number of months in the year up to and including the month the individual died.

Enter the number of months during which the CPP applies in 2014. 12 A

Part 3 - Calculating your CPP contributions and overpayment on employment income
Enter your yearly maximum CPP pensionable earnings (see the monthly proration table below to find the amount that corresponds to the number of months entered in box A of Part 2). (maximum \$52,500) 52,500 | 00 1

Total CPP pensionable earnings. Enter the total of box 26 of all your T4 slips (maximum \$52,500 per slip) where the province of employment is other than Quebec. If box 26 is blank, use box 14. 5549 2

Enter the amount from line 1 or the amount from line 2, whichever is less. (maximum \$52,500) _____ 3

Enter your maximum basic CPP exemption (see the monthly proration table below to find the amount that corresponds to the number of months entered in box A of Part 2). (maximum \$3,500)* 3,500 | 00 4

Earnings subject to CPP contributions: Line 3 minus line 4 (if negative, enter "0") (maximum \$49,000) _____ 5

Actual CPP contributions: Enter the total CPP contributions deducted from box 16 of all your T4 slips. 5034 6

Required contributions on CPP pensionable earnings: Multiply the amount from line 5 by 4.95%. (maximum \$2,425.50) _____ 7

Line 6 minus line 7 (if negative, enter "0") **CPP overpayment** _____ 8

If you are self-employed and/or you are electing to pay additional CPP contributions on other earnings, enter the amount from line 6 on line 308 of your Schedule 1 and, if applicable, on line 5824 of Form 428. Then continue with Part 5.

Otherwise, enter the amount from line 6 or line 7, whichever is less, on line 308 of your Schedule 1 and, if applicable, on line 5824 of Form 428. If the amount from line 8 is positive, enter it on line 448 of your return. If the amount from line 8 is negative, you may be able to make additional CPP contributions; see "Making additional CPP contributions" on page 39 of the *General Income Tax and Benefit Guide*.

* If you started receiving CPP retirement benefits in 2014, your basic exemption may be prorated by the CRA.

Monthly proration table for 2014

Part 3			Part 3 continued		
Applicable number of months	Line 1 Maximum CPP pensionable earnings	Line 4 Maximum basic CPP exemption	Applicable number of months	Line 1 Maximum CPP pensionable earnings	Line 4 Maximum basic CPP exemption
1	\$4,375	\$291.67	7	\$30,625	\$2,041.67
2	\$8,750	\$583.33	8	\$35,000	\$2,333.33
3	\$13,125	\$875.00	9	\$39,375	\$2,625.00
4	\$17,500	\$1,166.67	10	\$43,750	\$2,916.67
5	\$21,875	\$1,458.33	11	\$48,125	\$3,208.33
6	\$26,250	\$1,750.00	12	\$52,500	\$3,500.00

Protected B when completed

Part 4 - CPP contributions on self-employment and other earnings ONLY (no employment income)

Pensionable net self-employment earnings * (amounts from line 122 and lines 135 to 143 of your return)	354,302	34	1
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (attach Form CPT20)	373		2
Add lines 1 and 2 (if negative, enter "0").	52,500	00	3
CPP pensionable earnings (maximum \$52,500)*			
Basic exemption	3,500	00	4
(maximum \$3,500)*			
Line 3 minus line 4	49,000	00	5
(maximum \$49,000)			
CPP rate	9	90	% 6
CPP contributions payable on self-employment and other earnings: Multiply line 5 by line 6. Enter this amount on line 421 of your return.	4,851	00	7
Deduction and tax credit for CPP contributions on self-employment and other earnings: Multiply the amount from line 7 by 50%.	2,425	50	8

Enter the amount from line 8 on line 222 of your return and on line 310 of Schedule 1.

* Self-employment earnings, CPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered in box A of Part 2 (do not prorate the self-employment earnings if the individual died in 2014).

Part 5 - CPP contributions on self-employment and other earnings when you have employment income

Pensionable net self-employment earnings * (amounts from line 122 and lines 135 to 143 of your return)			1
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (attach Form CPT20)	373		2
Employment earnings shown on a T4 slip on which you elect to pay additional CPP contributions, line 12 of Form CPT20 (attach Form CPT20)	399		3
Add lines 1, 2, and 3.			4
Enter the amount from line 6 of Part 3.	Actual CPP contributions		5
If the amount on line 8 of Part 3 is positive, complete lines 6 to 8. Otherwise, enter "0" on line 8 and continue on line 9.			
Enter the amount from line 5 above.		6	
Enter the amount from line 7 of Part 3.		7	
Line 6 minus line 7 (if negative, enter "0")			8
Line 5 minus line 8 (if negative, enter "0")			9
Multiply the amount from line 9 by 20.202.			10
Enter the amount from line 1 of Part 3.	CPP pensionable earnings (maximum \$52,500)		11
Enter the amount from line 4 of Part 3.	Basic exemption (maximum \$3,500)		12
Line 11 minus line 12 (if negative, enter "0")	(maximum \$49,000)		13
Enter the amount from line 10.			14
Line 13 minus line 14 (if negative, enter "0")			15
Enter the amount from line 4 or line 15, whichever is less.			16
If the amount on line 2 of Part 3 is less than the amount on line 4 of Part 3, complete lines 17 to 19. Otherwise, enter "0" on line 19 and continue on line 20.			
Enter the amount from line 4 of Part 3.		17	
Enter the amount from line 2 of Part 3.		18	
Line 17 minus line 18 (if negative, enter "0")			19
Earnings subject to contributions: line 16 minus line 19 (if negative, enter "0")			20
Multiply the amount from line 20 by 9.9%.			21
Multiply the amount from line 8 of Part 3 (if positive only) by 2.			22
CPP contributions payable on self-employment and other earnings: Line 21 minus line 22 (if negative, enter "0"). Enter this amount on line 421 of your return. **			23
Deduction and tax credit for CPP contributions on self-employment and other earnings: Multiply the amount from line 23 by 50%.			24

Enter the amount from line 24 on line 222 of your return and on line 310 of Schedule 1.

* Self-employment earnings should be prorated according to the number of months entered in box A of Part 2 (do not prorate the self-employment earnings if the individual died in 2014).

** If the result on line 23 is negative, you may have an overpayment. If so, we will calculate it for you.

Protected B when completed



Ontario Tax

ON428
T1 General - 2014

Complete this form and attach a copy to your return. For more information, see the related line in the forms book.

Step 1 - Ontario non-refundable tax credits

	For internal use only				
Basic personal amount	5605	claim \$9,670	9,670	00	1
Age amount (if born in 1949 or earlier) (use the <i>Provincial Worksheet</i>)	5804	(maximum \$4,721)			2
Spouse or common-law partner amount					
Base amount		9,032		00	
Minus: his or her net income from page 1 of your return					
Result: (if negative, enter "0")		(maximum \$8,211)	5812		3
Amount for an eligible dependant					
Base amount		9,032		00	
Minus: his or her net income from line 236 of his or her return					
Result: (if negative, enter "0")		(maximum \$8,211)	5816		4
Amount for infirm dependants age 18 or older (use the <i>Provincial Worksheet</i>)			5820		5
CPP or QPP contributions:					
(amount from line 308 of your federal Schedule 1)	5824				6
(amount from line 310 of your federal Schedule 1)	5828		2,425	50	7
Employment insurance premiums:					
(amount from line 312 of your federal Schedule 1)	5832				8
(amount from line 317 of your federal Schedule 1)	5829				9
Adoption expenses		(maximum \$11,797)	5833		10
Pension income amount		(maximum \$1,337)	5836		11
Caregiver amount (use the <i>Provincial Worksheet</i>)			5840		12
Disability amount (for self) (Claim \$7,812 or, if you were under 18 years of age, use the <i>Provincial Worksheet</i> .)			5844		13
Disability amount transferred from a dependant (use the <i>Provincial Worksheet</i>)			5848		14
Interest paid on your student loans (amount from line 319 of your federal Schedule 1)			5852		15
Your tuition and education amounts [use and attach Schedule ON(S11)]			5856		16
Tuition and education amounts transferred from a child			5860	6,686	00
Amounts transferred from your spouse or common-law partner [use and attach Schedule ON(S2)]			5864		18
Medical expenses:					
(Read line 5868 in the forms book.)	5868				19
Enter \$2,188 or 3% of line 236 of your return, whichever is less.		2,188		00	20
Line 19 minus line 20 (if negative, enter "0")					21
Allowable amount of medical expenses for other dependants (use the <i>Provincial Worksheet</i>)	5872				22
Add lines 21 and 22.	5876				23
Add lines 1 to 18, and line 23.	5880		18,781	50	24
Ontario non-refundable tax credit rate				5	05 %
Multiply line 24 by line 25.	5884		948	47	26
Donations and gifts:					
Amount from line 345 of your federal Schedule 9		x 5	05	%	27
Amount from line 347 of your federal Schedule 9		x 11	16	%	28
Add lines 27 and 28.		5896			29
Add lines 26 and 29. Enter this amount on line 42.	6150		948	47	30
Ontario non-refundable tax credits					

Go to Step 2 on the next page.

Protected B when completed

Step 2 - Ontario tax on taxable income

Enter your taxable income from line 260 of your return.

If this amount is more than \$20,000, you must complete Step 7 - Ontario health premium.

314,767 | 58 31

Complete the appropriate column depending on the amount on line 31.	Line 31 is \$40,120 or less	Line 31 is more than \$40,120 but not more than \$80,242	Line 31 is more than \$80,242 but not more than \$150,000	Line 31 is more than \$150,000 but not more than \$220,000	Line 31 is more than \$220,000	
Enter the amount from line 31					314,767 58	32
Line 32 minus line 33 (cannot be negative)	0 00	40,120 00	80,242 00	150,000 00	220,000 00	33
					94,767 58	34
	5 05%	9 15%	11 16%	12 16%	13 16%	35
Multiply line 34 by line 35.					12,471 41	36
Add lines 36 and 37.	0 00	2,026 00	5,697 00	13,482 00	21,994 00	37
Ontario tax on taxable income					34,465 41	38
	Go to step 3.	Go to step 3.	Go to step 3.	Go to step 3.	Go to step 3.	

Step 3 - Ontario tax

Enter your Ontario tax on taxable income from line 38.

34,465 | 41 39

Enter your Ontario tax on split income from Form T1206.

6151 | 40 40

Add lines 39 and 40.

34,465 | 41 41

Enter your Ontario non-refundable tax credits from line 30.

948 | 47 42

Ontario overseas employment tax credit:

Amount from line 426 of your federal Schedule 1

x38 | 50 % = 6153 43

Add lines 42 and 43.

948 | 47 44

Line 41 minus line 44 (if negative, enter "0")

33,516 | 94 45

Ontario minimum tax carryover:

Enter the amount from line 45.

33,516 | 94 46

Enter your Ontario dividend tax credit from line 6152 on the Provincial Worksheet.

22 | 46 47

Line 46 minus line 47 (if negative, enter "0").

33,494 | 48 48

Amount from line 427 of your federal Schedule 1

x33 | 67 % = 49

Enter the amount from line 48 or 49, whichever is less

6154 | 50 50

Line 45 minus line 50 (if negative, enter "0")

33,516 | 94 51

Ontario additional tax for minimum tax purposes:

Amount from line 95 of Form T691

x33 | 67 % = 52

Add lines 51 and 52.

33,516 | 94 53

Complete lines 54 to 56 only if the amount at line 53 is more than \$4,331.

Otherwise, enter "0" on line 56 and continue completing the form.

Ontario surtax

(Line 53 33,516 | 94 minus \$4,331) x 20% (if negative, enter "0") = 5,837 | 19 54

(Line 53 33,516 | 94 minus \$5,543) x 36% (if negative, enter "0") = 10,070 | 62 55

Add lines 54 and 55.

15,907 | 81 56

Add lines 53 and 56.

49,424 | 75 57

Ontario dividend tax credit:

Enter your Ontario dividend tax credit from line 6152 on the Provincial Worksheet.

6152 | 22 | 46 58

Line 57 minus line 58 (if negative, enter "0")

49,402 | 29 59

Go to Step 4 on the next page.

Protected B when completed

Enter the amount from line 59 on the previous page.

49,402 | 29 60

If you are not claiming an Ontario tax reduction or if the amount at line 60 is "0", enter the amount from line 60 on line 68, and continue completing the form. Otherwise, complete lines 61 to 67 to calculate the Ontario tax reduction.

Step 4 - Ontario tax reduction

Basic reduction 223 | 00 61

If you had a spouse or common-law partner on December 31, 2014, only the individual with the higher net income can claim the amounts on lines 62 and 63.

Reduction for dependent children born in 1996 or later
 Number of dependent children 6269 x \$413 = | 62

Reduction for dependants with a mental or physical infirmity
 Number of dependents 6097 x \$413 = | 63

Add lines 61, 62 and 63. 223 | 00 64

Enter the amount from line 64. 223 | 00 X 2 = 446 | 00 65

Enter the amount from line 60. 49,402 | 29 66

Line 65 minus line 66 (if negative, enter "0") Ontario tax reduction claimed |

Line 60 minus line 67 (if negative, enter "0") 49,402 | 29 67
68

Go to Step 5.

Step 5 - Ontario foreign tax credit

Enter the Ontario foreign tax credit from Form T2036.

Line 68 minus line 69 (if negative, enter "0") 49,402 | 29 69
70

Go to Step 6.

Step 6 - Community food program donation tax credit for farmers

Enter the amount of qualifying donations that have also been claimed as charitable donations 6098 X 25% = | 71

Line 70 minus line 71 (if negative, enter "0") 49,402 | 29 72

Go to Step 7.

Step 7 - Ontario health premium

If your taxable income (from line 31) is not more than \$20,000, enter "0".
 Otherwise, enter the amount calculated in the chart on the next page. Ontario health premium 900 | 00 73

Add lines 72 and 73. Ontario tax 50,302 | 29 74

Enter the result on line 428 of your return.

Ontario Health Premium

Enter your taxable income from line 31. 314,767 | 58 1

Go to the line that corresponds to your taxable income.

- If there is an Ontario health premium amount on that line, enter that amount on line 73.
- Otherwise, enter your taxable income in the first box, complete the calculation, and enter the result on line 73.

Taxable Income	Ontario health premium
not more than \$20,000	
more than \$20,000, but not more than \$25,000	- \$ 20,000 = x 6 % =
more than \$25,000, but not more than \$36,000	\$300
more than \$36,000, but not more than \$38,500	- \$ 36,000 = x 6 % = + \$ 300 =
more than \$38,500, but not more than \$48,000	\$450
more than \$48,000, but not more than \$48,600	- \$ 48,000 = x 25 % = + \$ 450 =
more than \$48,600, but not more than \$72,000	\$600
more than \$72,000, but not more than \$72,600	- \$ 72,000 = x 25 % = + \$ 600 =
more than \$72,600, but not more than \$200,000	\$750
more than \$200,000, but not more than \$200,600	- \$ 200,000 = x 25 % = + \$ 750 =
more than \$200,600	\$900

See the privacy notice on your return.

Name of taxpayer John Robert Madronich	Social Insurance Number 473-617-462	Printed 2015/04/30
Ontario Credits		ON479 T1 General - 2014

Complete this form to claim your Ontario credits and attach a copy to your return.
 For more information about these credits, see the related line in the forms book.
 Complete Form ON-BEN to apply for the Ontario trillium benefit and the Ontario senior homeowners' property tax grant.

Ontario children's activity tax credit

Enter the total amount of eligible expenses for all your eligible children.* (maximum of \$541 for each child)	1	
Enter an additional \$541 for each child who is eligible for the disability tax credit and for whom you claimed at least \$100 at line 1.	2	
Add lines 1 and 2.	6309	x 10% 3

* The child must have been born in 1998 or later, or if the child is eligible for the disability tax credit, in 1996 or later.

Ontario healthy homes renovation tax credit

Enter your total home renovation expenses from line 5 of Schedule ON(S12).	6311	x 15% 4
----------------------------------------------------------------------------	-------------	----------------

Ontario political contribution tax credit

Ontario political contributions made in 2014	6310	5
Credit calculated for line 6 on the <i>Provincial Worksheet</i>	(maximum \$1,330)	6

Ontario focused flow-through share tax credit

Enter your total expenses from line 4 of Form T1221.	6266	8,399 57 x 5% =	419 98	7
Add lines 3, 4, 6, and 7. If you are not claiming Ontario tax credits for self-employed individuals, enter the amount from line 8 on line 479 of your return.			419 98	8

Ontario tax credits for self-employed individuals

Number of eligible apprentices your business or partnership hired under the Ontario apprenticeship training tax credit program	6324		
Number of eligible work placements your business or partnership is claiming under the Ontario co-operative education tax credit program	6325		
Are you claiming one or more of these tax credits as a member of a partnership?	6326 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		
If yes, enter the nine digits of your business number.	6327		
Ontario apprenticeship training tax credit Credit calculated for line 9 on the <i>Provincial Worksheet</i>	6322	9	
Ontario co-operative education tax credit Credit calculated for line 10 on the <i>Provincial Worksheet</i>	6320	10	
Add lines 8, 9, and 10. Enter the result on line 479 of your return.	Ontario credits	419 98	11

See the privacy notice on your return.

Line 5848 - Disability amount transferred from a dependant

Base amount		1
If the dependant was under 18 years of age on December 31, 2014, enter the amount from line 5 of the chart for line 5844 for the dependant. If the dependant was 18 years of age or older, enter "0".		2
Add lines 1 and 2.		3
Total of amounts your dependant can claim on lines 5804 to 5840 of his or her Form ON428		4
Add lines 3 and 4.		5
Dependant's taxable income (line 260 of his or her return)		6
Allowable amount for this dependant: line 5 minus line 6 (if negative, enter "0")		7
Enter, on line 5848 of Form ON428, the amount from line 3 or line 7, whichever is less.		7

Enter, on line 5848 of Form ON428, the total amount claimed for all disabled dependants.

If, at the end of the year, you and your dependant were not residents of the same province or territory, special rules may apply. Contact the Canada Revenue Agency to determine the amount you can claim.

Line 6152 - Ontario dividend tax credit

Calculate the amount to enter on line 6152 of Form ON428 by completing one of the two following calculations:

- If you entered an amount on line 120 but no amount on line 180 of your return, complete the following:

Line 120 of your return	224 62	x	10.0	%	=	22 46
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Enter this amount on line 6152 of Form ON428.

- If you entered amounts on lines 180 and 120 of your return, complete the following:

Line 120 of your return	1					
Line 180 of your return	2	x	4 50	%	=	4
Line 1 minus line 2	3	x	10.0	%	=	5
Add lines 4 and 5.						6

Enter this amount on line 6152 of Form ON428.

Line 6 - Ontario political contribution tax credit

If your total political contributions (line 5 of Form ON479) were \$3,026 or more, enter \$1,330 on line 6 of Form ON479.

Otherwise, complete the appropriate column depending on the amount on line 5.

	Line 5 is \$399 or less	Line 5 is more than \$399 but not more than \$1,330	Line 5 is more than \$1,330	
Enter your total contributions.		399 00	1,330 00	1
Line 1 minus line 2 (cannot be negative)	75 00	50 00	33 33	2
Multiply line 3 by line 4.		299 25	764 75	3
Add lines 5 and 6.				4
Enter this amount on line 6 of Form ON479.				5
				6
				7



Canada Revenue Agency

T1023

RRSP DEDUCTION LIMIT - CALCULATING YOUR EARNED INCOME FOR 2015

- Your earned income for the year is one of the amounts you use to determine your RRSP deduction limit for the following year. For example, 18% of your 2013 earned income is one of the amounts you use to determine your 2014 RRSP deduction limit.
- Include each amount only once on the form.
- If you use your income tax return to help you complete the form, remember that you do not include on this form all the income amounts that are on your return.

SECTION I - This section applies to amounts for periods in the year when you were resident or deemed to be resident in Canada.

1. Total of lines 101 and 104 on the return	_____		1
2. Royalties for a work or invention that you authored or invented (line 104)	_____	2	
3. Net research grants you received (line 104)	_____	3	
4. Unemployment benefit plan payments (line 104)	_____	4	
5. Wage earner protection plan payments you received (line 104)	_____	5	
6. Add lines 2 to 5.	_____		6
7. Line 1 minus line 6	_____		7
8. Annual union, professional, or like dues (line 212) that relate to the employment earnings you reported on line 1 above	_____	8	
9. Employment expenses (line 229) that relate to the employment earnings you reported on line 1 above	_____	9	
Other (specify): _____	_____		
10. Subtotal	_____		10
11. Line 7 minus line 10 (if negative, enter "0")	_____		11
12. Amount from line 6 above	_____		12
13. Net income from a business you carried on alone or as an active partner (lines 135 to 143). Enter losses on line 18 below	_____		13
	<u>356,078.27</u>		
14. Disability payments you received from the CPP or Quebec Pension Plan (line 152)	_____		14
15. Net rental income from real property (line 126). Enter losses on line 20 below.	_____		15
16. The total taxable support payments you received. Also, the support payments you previously paid and deducted for the year in which you paid them but that were later repaid to you and that you included as income (line 128). Amateur athlete trust's income Other (specify): _____	_____		16
17. Subtotal	_____		17
	<u>356,078.27</u>		
18. Current year loss from a business you carried on alone or as an active partner (lines 135 to 143)	_____		18
19. Amount included on line 13 above that represents the taxable portion of gains on the disposition of eligible capital property	_____		19
20. Current year rental loss from real property (line 126).	_____		20
21. The total deductible support payments you made and the support payments you received and included as income for the year in which you received them that you later repaid or the previous two years and deducted (line 220). Other (specify): _____	_____		21
22. Add lines 18 to 21	_____		22
23. Line 17 minus line 22 is your earned income if you were resident in Canada throughout the year. It is also your earned income if you were resident in Canada for part of the year, and if Sections II and III do not apply to you for the other parts of the year.	_____		23
	<u>356,078.27</u>		

SECTION II - Maximum 2015 RRSP Contribution

1. 2014 Earned income	356,078.27	X 18 %	64,094.09	1
2. Lesser of line (1) and \$ 24,930			24,930.00	2
3. 2014 Pension Adjustment (2014 T4 Box 52 or 2014 T4A Box 034)			_____	3
4. Line (2) - (3) (if negative, enter zero)			24,930.00	4
5. 2015 Past service pension adjustment			_____	5
6. 2015 Pension Adjustment Reversal (T10)			_____	6
7. Line (4) - (5) + (6)			24,930.00	7
8. 2014 RRSP Contribution limit (RRSP line 9)	24,270.00	8		
9. 2014 RRSP Contribution claimed	24,270.00	9		
10. Contributions to a United States retirement plan or a foreign employer-sponsored pension plan (RC267/RC268/RC269)	_____	10		
11. 2014 Unused RRSP Contribution room (line (8) - ((9) + (10)))			_____	11
12. Maximum 2015 RRSP Contribution Limit (line (7) + (11))			<u>24,930.00</u>	12

Name of taxpayer John Robert Madronich	Social Insurance Number 473-617-462	Printed 2015/04/30
--------------------------------------------------	-----------------------------------------------	------------------------------



**Ontario Focused Flow-Through Share Resource Expenses
(Individuals)**

**Protected B
when completed**

Complete this form if you are claiming an Ontario focused flow-through share tax credit on Form ON479, *Ontario Credits*.

You must be a resident of Ontario on December 31 of the year to claim this credit.

Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 130 of your return.

If you are filing electronically, keep all of your documents in case we ask to see them at a later date. Attach a copy of this form to your paper return. Also attach the credit certification documents (Slip T101, *Statement of Resource Expenses*, or T5013, *Statement of Partnership Income*, you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

Name John Robert Madronich	Social insurance number 473-617-462
Address 2200 Rutherford Road Unit 5 Concord ON L4K 5V2	Tax year 2014

Use a separate line to provide, for each corporation, the identification number (not applicable for Slip T5013) and the amount from box 145 of Slip T101 or box 200 of Slip T5013. If you need more space, attach a separate list and enter only your total on line 4.

Identification number _____ Enter the amount of qualifying expenses. 8,399 | 57

Enter the result on line 6266 in the "Ontario focused flow-through share tax credit" section of Form ON479. 8,399 | 57

See the privacy notice on your return.



Investment Tax Credit (Individuals)

Protected B when completed

Part A - Calculating the current year refundable ITC

ITC for total qualified expenditures for SR&ED exclude amounts from lines 6715 and 6725	6712		x 0.15 =		1
Total contributions made to agricultural organizations for SR&ED	6715		x 0.15 =		2
ITC allocated from a partnership for SR&ED (see boxes 186, 187 and 189 of the T5013 slips)	6725				3
ITC for total investments in qualified property and qualified resource property eligible for the transitional relief rate.	6714		x 0.10 =		4
ITC for total investments in qualified resource property not eligible for the transitional rate	6723		x 0.05 =		5
Total current-year refundable credits (add amounts 1 to 5)					
Enter amount A in column 2 in Part F					A

Part B - Calculating the current year non-refundable ITC

Mineral exploration tax credit (METC)

Total of your flow-through mining expenditures (also referred to as renounced Canadian exploration expenses) from box 128 of the T101 slip or box 194 of the T5013 slip

	6717	10,197	69	x 0.15 =	1,529	65	B*
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* This amount must be reduced by any allowable provincial tax credits. This credit will reduce your Canadian exploration expense pool in the year following the year in which you claim the credit.

Apprenticeship job creation tax credit (AJCTC)

If your apprentice works for you and also works for a related employer as defined under subsection 251(2) of the Act, all related employers have to agree in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number, social insurance number (SIN), or name appears below.

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory of Canada, under an apprenticeship program designed to certify or license individuals in the trade. If there is no contract number, enter the SIN or the name of the eligible apprentice. Then, enter the name of the eligible trade and the eligible salary and wages ** payable in the year in respect of employment after May 1, 2006. The credit is 10% of the total of the amounts in Table 1, column 3. Attach a note if more space is required.

Table 1 - Calculation of total Apprenticeship job creation tax credit

1 Contract number (SIN or name of apprentice)	2 Name of eligible trade	3 Eligible salary and wages ** payable in the year, or \$20,000, whichever is less

Total apprenticeship job creation tax credit (Total of amounts in column 3) 6718 x 0.10 = C

** Net of any government or non-government assistance received or to be received in respect of eligible salary and wages.

Investment tax credit for child care spaces

Eligible child care space expenditures include the cost of depreciable property, and the amount of specified child care start-up expenditures acquired or incurred solely for the purpose of the creation of the new child care spaces at a licensed child care facility.

Total amount of current year expenditures		1			
Total number of child care spaces X \$40,000 =		2			
Investment tax credit for child care spaces					
Enter the lesser of amounts 1 and 2	6719		x 0.25 =		D

Total current-year non-refundable tax credits (add amounts B, C and D)

Enter amount E in column 3 in Part F

		=	1,529	65	E
--	--	---	-------	----	---

Part C - Recapture

Recapture - ITC on SR&ED expenditures

Amount of expenditure on which ITC is recaptured at 15% Do not enter more than the amount of the original expenditure	6726	x 0.15	=		1
Amount of expenditure on which ITC is recaptured at 20% Do not enter more than the amount of the original expenditure	6713	x 0.20	=		2
Total recapture of investment tax credit on SR&ED expenditures (add amounts 1 and 2)			=		3

Recapture - ITC for child care spaces

If, at any time within 60 months of the day that you create a new child care space, that space is no longer available, or if the property acquired for a child care space is leased for any purpose or converted to another use, we will recover the ITC for that space or property.

If only child care spaces are disposed of, enter the amount originally claimed for those child care spaces

4

If property other than child care spaces is disposed of, the amount will be the lesser of:

The amount originally claimed for ITC for the property disposed of	5
25% of the proceeds of disposition of the eligible property (or 25% of fair market value if disposed of to a non-arm's length party)	6

Enter the lesser of amounts 5 and 6

7

Total recapture of investment tax credit for child care spaces (add amounts 4 and 7) = 6730

Total recaptured credits (add amount 3 and line 6730)

Add amount 8 to the amount on line 406 of Schedule 1 of your income tax return

8

Part D

Calculating an allowable claim

Enter the total credit available from column 5 in Part F of this form	1,529 65	F
Federal tax (amount from line 406 of Schedule 1 of your income tax return)	77,783 03	1
Minus the federal political contribution tax credit (amount from line 410 of Schedule 1 of your income tax return)	-	2
Subtotal (amount 1 minus amount 2)	= 77,783 03	3
Minus the labour-sponsored funds tax credit (amount from line 414 of Schedule 1 of your income tax return)	-	4
Subtotal (amount 3 minus amount 4)	= 77,783 03	G
Enter your claim on this line You can claim an ITC amount up to, but not more than, line F or G, whichever is less	1,529 65	H

If you do not have to complete Form T691, *Alternative Minimum Tax* (see your guide for information), or if the amount you calculate on line 95 of Form T691 is "0", enter amount H on line 412 of Schedule 1 of your income tax return, or on line 37 of T3 Schedule 11. If *Alternative Minimum Tax (AMT)* does not apply, enter the amount H in column 6 in Part F of this form.

Otherwise, complete the following section to determine your ITC claim and enter "0" in column 6 in Part F of this form.

Calculating an allowable claim if alternative minimum tax (AMT) applies

If you completed form T691, *Alternative Minimum Tax*, and calculated an amount greater than "0" on line 95, you must complete this section.

Enter amount G	5
Plus the federal foreign tax credit (amount from line 405 of Schedule 1 of your income tax return)	+ 6
Subtotal (add amounts 5 and 6)	= 7
Minus the minimum amount from line 58 of Form T691	- 8
Subtotal (amount 7 minus amount 8, if negative, enter "0")	= I
Enter your claim on this line You can claim an ITC amount up to, but not more than, line F or I, whichever is less	J

Enter amount from line J on line 412 of Schedule 1 of your income tax return, or on line 37 of T3 Schedule 11. Also enter amount J in column 7 in Part F of this form.

Enter amount J on line 412 of Schedule 1 of your income tax return, or on line 37 of T3 Schedule 11. Also enter amount J in column 7 in Part F of this form.

Part E - Calculating a carryback and refund of ITC

ITC available for carryback

Complete this section to determine the balance of credit available for carryback to previous tax years.

Total current-year credit available (column 5 minus column 1 in Part F)	1,529 65	1
Minus the current-year credit applicable* The maximum amounts you could have claimed in column 6, plus column 7, minus column 1 in Part F (if negative, enter "0")	- 1,529 65	2
Total credit available for carryback (amount 1 minus amount 2)	=	K

* To arrive at the amount to carryback, you first have to apply your credit to the fullest extent in the current year, whether you claimed all of it or not. This means that, before determining the amount available to carry back, you first have to reduce your federal tax for the current year by the maximum amounts you could have claimed in columns 6 and 7, whether you claimed the maximum or not.

Calculating a carryback and refund of ITC

Complete this section to request a carryback of the ITC you earned in the current tax year. The carryback provisions allow you to apply a current-year credit against the total of your federal tax for any of the three previous tax years. The credit you apply to a previous year cannot be more than the total of your federal tax for that year.

You have to deduct any amount of the refundable ITC designated as a carryback when you calculate your ITC refund and the balance to carry forward to tax years that follow.

To request a carryback, complete this section, and attach one copy of this form to your current-year income tax return.

Note

We do not refund an amount you designate as a carryback in the current year. Do not enter the amount on your income tax return.

Amount K to carryback for one or more of the following:

Third previous tax year	2011	6720	•
Second previous tax year	2012	6721	•
First previous tax year	2013	6722	•

Total credit designated for carryback (Add lines 6720, 6721, and 6722. Must be equal to, or less than amount K)
Enter the total of amounts L and N in column 8 in Part F

	=	L
--	---	---

6724 2015/04/10
Signature _____ Date: Year, Month, Day (yyyymmdd)

ITC available for refund

Complete this section to determine the balance of credit available for refund.

Total current-year refundable credit available (column 2 minus column 4 in Part F)	_____	3
Current-year credit claim (column 6, plus column 7, minus column 1 in Part F)	1,529 65	4
Plus amount L	+ _____	5
Subtotal (add amounts 4 and 5)	= 1,529 65	6
Minus amount from column 3 in Part F	- 1,529 65	7
Total (amount 6 minus amount 7, if negative, enter "0")	= _____	8
Total credit available for refund (amount 3 minus amount 8)	=	M

Calculating an ITC refund

Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.

Amount you designated as a refund of ITC (cannot be more than amount M)	_____	9
Multiply by the refundable rate	x 0.40	10
Refund of ITC (multiply amount 9 by amount 10) Enter the total of amounts L and N in column 8 in Part F (must be equal to, or less than amount K)	= _____	N

Enter amount N on line 454 of your income tax return or on line 88 of a T3RET, T3 Trust Income Tax and Information Return.

Part F - Carryforward chart

1 Balance of credits carried forward from previous years	2 Current-year refundable credit (amount A in Part A)	3 Current-year non-refundable credit (amount E in Part B)	4 Adjustments**	5 Total credit available (column 1 plus column 2 plus column 3 minus column 4)	6 Current-year credit claim (amount H in Part D)	7 Current-year credit claim (AMT) (amount J in Part D)	8 Credit claim- other (amounts L plus N in Part E)	9 Balance carried forward (column 5 minus columns 6, 7 and 8)
\$	\$	\$ 1,529 65	\$	\$ 1,529 65	\$ 1,529 65	\$	\$	\$

** For testamentary trusts, enter the amount of ITC allocated to beneficiaries from box 40 of T3 slips.

Personal information, including the social insurance number, is collected under the Income Tax Act to assess individual income tax for the federal government and the provinces and territories. It can be used for audit, compliance, or evaluation purposes and shared or verified with other federal and provincial/territorial government institutions. Failure to provide the information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right to and shall, on request, be given access to their personal information and to request correction of it; refer to InfoSource (www.infosource.gc.ca), personal information bank CRA PPU 005.



Statement of Business or Professional Activities

Protected B when completed

- For each business or profession, complete a separate Form T2125.
- File each completed Form T2125 with your income tax and benefit return.
- For more information on how to complete this form, see Guide T4002, *Business and Professional Income*.

Identification	
Your name John Robert Madronich	Your social insurance number 473-617-462
Business name Dr J Robert Madronich	Account number (15 characters) 139678890RT0001
Business address 2200 Rutherford Road Unit 5	City and province or territory Concord Ontario
	Postal code L4K 5V2
Fiscal period From: 2014/01/01 to: 2014/12/31	Was 2014 your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Main product or service Plastic Surgeon	Industry code (see the appendix in Guide T4002) 621110
Tax shelter identification number	Partnership business number (9 digits)
	Your percentage of the partnership 100.00 %
Name and address of person or firm preparing this form BATES & BATES CHARTERED ACCOUNTANTS 866 Balsam Grove Road Cameron Ontario K0M 1G0	

Internet business activities	
How many Internet webpages and websites does your business earn income from? Enter "0" if none.	0
Provide the main webpage or site address(es) (also known as URL address(es)):	
http:// _____	
http:// _____	
http:// _____	
http:// _____	
http:// _____	
Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0")	0 %

Protected B when completed
T2125

Statement of Business or Professional Activities

Part 1 - Business income

If you have business income, tick this box and complete this part. Do not complete parts 1 and 2 on the same form.

Gross sales, commissions, or fees (including GST/HST collected or collectible) (See Page 7 for details)		A
Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (incl. on line A above)		(i)
Subtotal (amount A minus amount (i))		B
For those using the quick method - Government assistance calculated as follows:		
GST/HST collected or collectible on sales, commissions and fees eligible for the quick method		(ii)
GST/HST remitted, calculated on (sales, commissions, and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate		(iii)
Subtotal (amount (ii) minus amount (iii))		(iv)
Adjusted gross sales (amount B plus amount (iv)) - Enter this amount on line 8000 in Part 3 below		C

Part 2 - Professional income

If you have professional income, tick this box and complete this part. Do not complete parts 1 and 2 on the same form.

Gross professional fees including work-in-progress (WIP) (including GST/HST collected or collectible) (See Page 7 for details)	768,125 09	D
Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line D above) and any WIP at the end of the year you elected to exclude (see Chapter 2 of Guide T4002)		(i)
Subtotal (amount D minus amount (i))	768,125 09	E
For those using the quick method - Government assistance calculated as follows:		
GST/HST collected or collectible on professional fees eligible for the quick method		(ii)
GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate		(iii)
Subtotal (amount (ii) minus amount (iii))		(iv)
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of Guide T4002)		(v)
Adjusted professional fees (Amount E plus amount (iv), and (v)) - Enter this amount on line 8000 in Part 3 below	768,125 09	F

Part 3 - Gross business or professional income

Adjusted gross sales (from amount C in Part 1) or adjusted professional fees (from amount F in Part 2)	8000 768,125 09	G
Plus		
Reserves deducted last year	8290	
Other income Recapture of CCA and/or CEC		
Total of the above two lines	8230	H
Gross business or professional income (amount G plus amount H)	8299 768,125 09	

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, commissions on line 166.

If GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses, or net income (loss) in parts 4 to 6.

Part 4 - Cost of goods sold and gross profit

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above		I
Opening inventory (include raw materials, goods in process, and finished goods)	8300	
Purchases during the year (net of returns, allowances, and discounts)	8320	
Direct wage costs	8340	
Subcontracts	8360	
Other costs	8450	
Total of the above five lines		
Minus		
Closing inventory (include raw materials, goods in process, and finished goods)	8500	
Cost of goods sold	8518	J
Gross profit (amount I minus amount J)	8519	

Statement of Business or Professional Activities

Protected B when completed
T2125

Part 8 - Calculation of business-use-of-home expenses

Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest			
Property taxes			
Other expenses (specify):			
		Subtotal	
Minus: Personal-use part			
		Subtotal	
Plus: Capital cost allowance (business part only)			
Amount carried forward from previous year			
		Subtotal	1
Minus: Net income (loss) after adjustments (from amount Q in Part 6 on page 3 - if negative, enter "0")		356,078	27 2
Business-use-of-home expenses available to carry forward (amount 1 minus amount 2 - if negative, enter "0")			
Allowable claim (the lesser of amounts 1 and 2 - Enter your share of this amount on line 9945 in Part 6)			3

Details of other partners

Partner's name and Address	Share of net income or (loss) \$	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$	Percentage of partnership %
Partner's name and Address	Share of net income or (loss) \$	Percentage of partnership %

Details of equity

Total business liabilities			
Drawings in 2014		9931	
Capital contributions in 2014		9932	
		9933	

Protected B when completed
T2125 (CCA)

Capital Cost Allowance

Area A - Calculation of capital cost allowance claim

Class / Pool	UCC - Start of Year	Cost of Additions	Proceeds of Disp	ITC Received	Unadjusted UCC	1/2 Additions	Reduced UCC	Rate %	CCA	UCC - End of Year
8.0	24,029.10	1,440.71			25,469.81	720.36	24,749.45	20.0	4,949.89	20,519.92
10.0	294.24				294.24		294.24	30.0	88.27	205.97
45.0	134.01				134.01		134.01	45.0	60.30	73.71
12.0								100.0		
50.0	39,183.33				39,183.33		39,183.33	55.0	21,550.83	17,632.50
Total	63,640.68	1,440.71			65,081.39	720.36	64,361.03		26,649.29	38,432.10

Auto Schedule 3,149.99
Total 29,799.28

Area B - Details of equipment additions in the year

Class / Pool	Property details	Total cost	Personal part (if applicable)	Business part (column 3 minus column 4)
8.0		1,440.71		1,440.71
Total equipment additions in the year 9925				1,440.71

Area C - Details of building additions in the year

Class / Pool	Property details	Total cost	Personal part (if applicable)	Business part (column 3 minus column 4)
Total building additions in the year 9927				

Area D - Details of equipment dispositions in the year

Class / Pool	Property details	Proceeds of disposition (should not be more than the capital cost)	Personal part (if applicable)	Business part (column 3 minus column 4)
Total equipment dispositions in the year 9926				

Area E - Details of building dispositions in the year

Class / Pool	Property details	Proceeds of disposition (should not be more than the capital cost)	Personal part (if applicable)	Business part (column 3 minus column 4)
Total building dispositions in the year 9928				

Area F - Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land.

Disclaimer:

Protected B when completed

T2125

Motor Vehicle Expenses

Fuel (gasoline, propane, oil)			
Repairs and maintenance			
Insurance			
Licence and registration			
Interest expense on money borrowed to purchase Motor Vehicle			
Lease payments			
Car Washes			
Parking			
Automobile expenses from AUTO schedule	11,988	55	
Other:			
Total Motor Vehicle Expenses	11,988	55	11,988 55

Capital Cost Allowance on Passenger Vehicles

Class	UCC - Start of Year	Cost of Additions	Proceeds of Disp	1/2 Additions	Adjusted UCC	Rate (%)	CCA	UCC - End of Year
10.1						30.0		
10.1						30.0		
10.1						30.0		

Detail - "Professional income" from Part 2 of page 2

Professional fees (includes work-in-progress)			768,125 09
Income - as per the T4A slip, boxes 020, 028 and 048			
Box 020 - Commissions			
Box 028 - Self-employment income			
Box 048 - Fees for services			
Total of the above three lines			
Income - as per T1204 slip, boxes 82 and/or 84			
Income - as per the T4 slip, boxes 81, 82 and 83			
Box 81 - Placement or employment agency workers			
Box 82 - Drivers of taxis and other passenger-carrying vehicles			
Box 83 - Barbers or hairdressers			
Total of the above three lines			
Gross professional fees including work-in-progress (WIP) and GST/HST			768,125 09

Detail - "Other Expenses" from page 3

Private health services plan premiums (family)			
Anaesthesia	5,309	73	
Reserves:			
Total Other Expenses	5,309	73	9270 5,309 73

See the privacy notice on your return

Allowable Automobile Expenses

AUTO

Motor vehicle description					
Make	_____				
Model	_____				
Year	_____				
Automobile expenses					
Total kilometres driven in fiscal period to earn income				60	1
Total kilometres driven in fiscal period				100	2
	GST Taxable	HST Taxable	Zero-rated GST/HST Exempt		
Fuel (gasoline, propane, oil)			7,965 00		
Repairs and maintenance			10,881 71		
Lease payments if car is leased					
Car Washes					
Insurance			1,035 00		
Licence and registration					
Interest expense on money borrowed to purchase car					
Other: 407 ETR			99 21		
Subtotal			19,980 92	19,980	92
Capital cost allowances if car is owned		5,085 00	164 98	5,249	98
Total automobile expenses				25,230	90
Pro-rated automobile expenses (1) / (2) * (3)				15,138	54
Add: Parking (non-prorated)					
Less: Total non-taxable rebates, allowances and reimbursements received but not included in income (excluding reimbursements used to calculate your leasing costs)					
Allowable automobile expenses				15,138	54

Allocation of automobile expenses						
Form	Name of business or rental	%	Capital Cost Allowance	Lease costs/ Interest	Other expenses	Total
T2125	Dr J Robert Madron	100.0	3,149 99		11988 55	15138 54
	Total automobile expenses	<u>100.0</u>	<u>3,149 99</u>		<u>11988 55</u>	<u>15138 54</u>

Calculation of Allowable CCA/Lease/Interest Payments

AUTO

Capital Cost Allowance

Class	UCC - Start of Year	GST/HST Rebate Received	Cost of Additions	Proceeds of Disp.	1/2 Additions	Adjusted UCC	Rate (%)	CCA	UCC - End of Year
10.1	1,099.84			4,000.00		1,099.84	30.0	164.98	
10.1			33,900.00		16,950.00	16,950.00	30.0	5,085.00	28,815.00
10							30.0		

Lease payments

	Auto 1	Auto 2	
<u>Description</u>			
<u>Date lease commenced</u>			
<u>Date lease terminated</u>			
<u>Taxes on the cost ceiling</u>			
<u>PST rate or provincial component of the HST at the time the lease was entered into</u>	8.0 %	8.0 %	
<u>Taxes on the lease cost</u>			
<u>PST rate or provincial component of the HST in the current taxation year</u>	8.0 %	8.0 %	
<u>Lease charges paid in the year for the vehicle</u>			1
<u>Lease payments deducted in previous years</u>			2
<u>Number of days the vehicle was leased in this and in previous years</u>			3
<u>Manufacturer's list price (plus PST for pre-91 lease)</u>			4
<u>Greater of (cost ceiling plus taxes* and (line (4)) x 85%</u>	20,000 00	20,000 00	5
<u>Imputed interest that would have been earned:</u>			
<u>-in this and all previous years on that part of the total of all refundable deposits for a vehicle that exceeds \$1,000. (Use prescribed rate)</u>			6
<u>-during the current period for which lease charges were paid on the amount that refundable deposits for a vehicle exceeds \$1,000. (Use prescribed rate)</u>			7
<u>Total reimbursements receivable by you for this and previous years for the leased vehicle</u>			8
<u>Total reimbursements receivable by you for this year for the leased vehicle</u>			9
<u>(Maximum lease cost* x (3) / 30) - (2) - (6) - (8)</u>			10
<u>(Cost ceiling * x (1) / (5)) - (7) - (9)</u>			11
<u>Available leasing cost (lesser of (10) and (11))</u>	<NIL>	<NIL>	12
<u>Leases beginning</u>			
Before 01/09/89			
01/09/89 to 31/12/96			
01/01/97 to 31/12/97			
01/01/98 to 31/12/99			
01/01/00 to 31/12/00			
After 31/12/00			
<u>*Cost ceiling</u>			
Before 01/09/89			
01/09/89 to 31/12/96			
01/01/97 to 31/12/97			
01/01/98 to 31/12/99			
01/01/00 to 31/12/00			
After 31/12/00			
<u>*Maximum lease cost</u>			
Before 01/09/89	\$600.00		
01/09/89 to 31/12/96	\$650.00		
01/01/97 to 31/12/97	\$550.00		
01/01/98 to 31/12/99	\$650.00		
01/01/00 to 31/12/00	\$700.00		
After 31/12/00	\$800.00		

For leases commencing after 1990, calculations include applicable GST/PST or HST.

Interest payments

	Auto 1	Auto 2	
<u>Description</u>			
<u>Total interest paid in the year</u>			1
<u>Date interest payments started</u>			
<u>Date interest payments ended</u>			
<u>Number of days interest was paid in the year</u>			2
<u>Day limit* x Amount (2)</u>			3
<u>Allowable interest expense (lesser of (1) and (3))</u>	<NIL>	<NIL>	
<u>* Passenger vehicles purchased:</u>			
before 01/09/89			
01/09/89 to 31/12/96			
31/12/96 to 31/12/00			
after 31/12/00			
Day limit:	\$8.33	\$10.00	\$8.33
			\$10.00

Statement of Resource Income

RESOURCE

Income		
Production revenue (net of crown royalties charges)		
Production royalties		
Other income:		

Subtotal (Other income)		
	Total Income	

Expenses		
Capital cost allowance		
Allowance for eligible capital property		
Operating expenses		
Production royalties paid		
Other expenses:		

Subtotal (Other expenses)		
	Total expenses	

Resource Income (Loss)		
Income		
Joint venture resource profits eligible		
Partnership net income (loss)		
Non-production royalty revenue		
Net foreign resource income		
Crown charge rebates (paragraph 12(1)(x.2)):		
Crown charge rebates received in 2014		
Aberta Royalty Credit		
Other		
Total		
Less:		
Alberta Royalty Credit		x10 %
Other income:		

Limited partnership resource income (loss) before deductions		
Expenses		
Non-production royalties paid		
Other expenses:		

Limited partnership resource income (loss) after deductions		
	Resource Income (Loss)	



Statement of Resource Expenses And Depletion Allowance

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits and to claim your depletion allowance.
 Attach your T101, T5013, T5013A and T5 slip(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture. Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.
 Attach a completed copy of this form to your T1 General Income Tax and Benefit Return.

I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Id. number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC
	Renunciation	Assistance	Renunciation	Assistance	
837997170	30,000.00				10,617.67
Total	30,000.00				10,617.67

Portion of any reduction subject to an interest free period. Portion subject to an interest free period.
 Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips. Enter the total of the amounts reported in box 129 of your T101 or box 195 of your T5013 slips.

(*) Identification number on Form T101 - Statement of Resource Expenses or the partnership's filer identification number on Form T5013 - Statement of Partnership Income.

II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pools, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

		CCEE	CCDE		CCOGPE
Balance at the beginning of the year	(1)		8.86		
Add: Total current year renunciation from Area 1		30,000.00			
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)					
Other (specify) _____					
Subtotal (2)		30,000.00			
Deduct: Total assistance from Area I					
Previous year's claim for federal investment tax credit		714.42			
Provincial flow-through share tax credit received or entitled to receive					
Assistance (T5013 slips: boxes 179 to 181)					
Other (specify) _____					
Subtotal (3)		714.42			
Balance available					
(If negative for CCEE or CCDE include the amount on line 130 of your return, a negative CCOGPE balance will first reduce your CCDE)	(1)+(2)-(3) A	29,285.58	8.86		
		X 100 %	X 30 %		X 10 %
Rate					
Maximum exploration and development expenses available for deduction (0 if neg.)	(4)	29,285.58	2.66		
Exploration and development expenses claimed	B	29,285.58	2.66		
Enter the amount in (4) or a lesser amount					
Balance at the end of the year	A-B		6.20		

III. Exploration and development expenses (see line 224 in the General Income Tax and Benefit Guide)

Canadian expenses claimed (sum of the claims in B above)	29,288.24
Foreign expenses claimed (attach a schedule that gives the details of the amount claimed)	
Other expenses (e.g. Crown charges)	
Resource allowance Resource profits _____ X Inclusion Rate * _____ % X 25% =	
Total exploration and development expenses (enter on line 244 of your return)	29,288.24

* Inclusion rate: before 2003 - 100%; 2003 - 90%; 2004 - 75%; 2005 - 65%; 2006 - 35%; after 2006 - 0%

IV. Expenditures qualifying for an investment tax credit (see line 412 in the General Income Tax and Benefit Guide)

Expenditures qualifying for an investment tax credit from Area I	10,617.67
Deduct: Provincial flow through share tax credit received or entitled to receive	419.98
Eligible resource expenditures qualifying for an investment tax credit (enter on line 6717 of your T2038(IND))	10,197.69

V. Depletion allowances (specify) (see line 232 in the General Income Tax and Benefit Guide)

(enter on line 232 of your return) _____

Calculation of Allowable 2014 RRSP/PRPP/SPP Deduction RRSP/PRPP/SPP

2014 RRSP/PRPP/SPP Deduction Limit:

Enter amount from 2013 Notice of (Re)Assessment				
OR Calculate below:				
2013 Earned Income	381,416 35	X 18%	68,654 94	(1)
Lesser of (1) and \$ 24,270			24,270 00	(2)
Less:				
2013 Pension Adjustment (2013 T4 Box 52 or 2013 T4A Box 034)				(3)
2013 Past service pension adjustment, T215 (enter this amount on T1023, section II line 5)				(4)
Subtotal			24,270 00	(5)
Pension adjustment reversal from previous year				
Unused RRSP contribution room carried forward from 2013				(6)
2014 RRSP contribution limit			24,270 00	(7)
Pension Adjustment Reversal (From T10)				(8)
2014 RRSP contribution limit (Line (7) + (8))			24,270 00	(9)
Employer PRPP contribution amount				(10)
Maximum allowable RRSP/PRPP/SPP deduction (Line (9) - (10))			24,270 00	(11)

Non-deductible PRPP limit for 2014 (tax exempt income)

Note: Starting in 2013, with regards to contributions to a pooled registered pension plan (PRPP), the *Income Tax Act* allows tax exempt earned income by an Indian (as per the *Indian Act* definition) to be included in the calculation of his or her non-deductible PRPP limit.

Enter amount from 2013 Notice of (Re)Assessment				
OR Calculate below:				
2013 tax-exempt earned income	_____ _____	X 18%	_____ _____	(1)
Lesser of (1) and \$ 24,270			_____ _____	(2)
Unused PRPP contribution room carried forward from 2013			_____ _____	(3)
Subtotal			_____ _____	(4)
Employer PRPP contribution amount			_____ _____	(5)
Employee PRPP contribution amount			_____ _____	(6)
Maximum PRPP non-deductible limit (Line (4) - (5) and (6))			_____ _____	(7)

RRSP/PRPP/SPP Receipts:

Type	Receipt	Institution	Contribution Date	Contribution Amount	Employer's contribution amount (PRPP only)	Contribution made from a tax-exempt income (PRPP only)	Spousal Plan ?
RRSP	15016889	CIBC Wood Gundy	2014/06/25	24,270.00			No
							No
		Transfer of RESP accumulated income					
		Transfers from other plans (from RRSP TRANS)					

Calculation of Allowable 2014 RRSP/PRPP/SPP Deduction RRSP/PRPP/SPP

RRSP/PRPP/SPP Contributions:

	Own Plans	Spousal Plans
Unclaimed contributions carried forward from 2013		
Paid first 60 days of 2014 not deducted in 2013	29 00	
Paid in 2014 after first 60 days	24,270 00	
Amounts paid within the first 60 days of 2015		
Less: Withdrawal of RRSP/PRPP/SPP unclaimed contributions		
Reduction due to Home Buyers' Plan Withdrawal		
Reduction due to Lifelong Learning Plan Withdrawal		
Repayment under the Home Buyers' Plan		
Repayment under the Lifelong Learning Plan		
Unused RRSP/PRPP/SPP contributions received in the year as a refund of contribution (T746)		
Total RRSP/PRPP/SPP contributions (including transfers)	24,299 00	

RRSP/PRPP/SPP Deductions:

Transfer to RRSP/PRPP/SPP (enter on Form RRSP/PRPP/SPP Transfers)		
Deduction based on 2013 earned income	24,270 00	
Total RRSP/PRPP/SPP Deductions	24,270 00	

RRSP/PRPP/SPP Carry forward:

Total unclaimed contributions	29 00	
Unclaimed contributions carried forward from 2014	29 00	
Amounts paid in 2015 to be carried forward to 2015		
RRSP deduction limit for 2015		24,930 00
less: RRSP amounts carried forward		29 00
2015 RRSP contribution		24,901 00

John Robert Madronich

Attach your Schedule 1 (federal tax) and Form 428 (provincial or territorial tax) here. Also attach here any other schedules, information slips, forms, receipts, and documents that you need to include with your return.

Net income

Enter your total income from line 150.		150	370,751	32
Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips)	206			
Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips)	207			
RRSP/pooled registered pension plan (PRPP) deduction (see Schedule 7, and attach receipts)	208	24,270	00	
PRPP employer contributions (amount from your PRPP contribution receipts)	205			
Deduction for elected split-pension amount (attach Form T1032)	210			
Annual union, professional, or like dues (box 44 of all T4 slips, and receipts)	212			
Universal child care benefit repayment (box 12 of all RC62 slips)	213			
Child care expenses (attach Form T778)	214			
Disability supports deduction	215			
Business investment loss	Gross 228	Allowable deduction	217	
Moving expenses			219	
Support payments made	Total 230	Allowable deduction	220	
Carrying charges and interest expenses (attach Schedule 4)			221	
Deduction for CPP or QPP contributions on self-employment and other earnings (attach Schedule 8 or Form RC381, whichever applies)			222	2,425 50
Exploration and development expenses (attach Form T1229)			224	29,288 24
Other employment expenses			229	
Clergy residence deduction			231	
Other deductions Specify:			232	
Add lines 207, 208, 210 to 224, 229, 231, and 232.			233	55,983 74
Line 150 minus line 233 (if negative, enter "0")		This is your net income before adjustments.	234	314,767 58
Social benefits repayment (if you reported income on line 113, 119, or 146, see line 235 in the guide). Use the federal worksheet to calculate your repayment.			235	
Line 234 minus line 235 (if negative, enter "0") If you have a spouse or common-law partner, see line 236 in the guide.		This is your net income.	236	314,767 58

Taxable income

Canadian Forces personnel and police deduction (box 43 of all T4 slips)	244			
Employee home relocation loan deduction (box 37 of all T4 slips)	248			
Security options deductions	249			
Other payments deduction (if you reported income on line 147, see line 250 in the guide)	250			
Limited partnership losses of other years	251			
Non-capital losses of other years	252			
Net capital losses of other years	253			
Capital gains deduction	254			
Northern residents deductions (attach Form T2222)	255			
Additional deductions Specify:	256			
Add lines 244 to 256.			257	<NIL>
Line 236 minus line 257 (if negative, enter "0")		This is your taxable income.	260	314,767 58

Use your taxable income to calculate your federal tax on Schedule 1 and your provincial or territorial tax on Form 428.

Refund or balance owing

John Robert Madronich

Protected B when completed
SIN: 473-617-462 4

Net federal tax: enter the amount from line 66 of Schedule 1 (attach Schedule 1, even if the result is "0")	420	76,253	38
CPP contributions payable on self-employment and other earnings (attach Schedule 8 or Form RC381, whichever applies)	421	4,851	00
Employment insurance premiums payable on self-employment and other eligible earnings (attach Schedule 13)	430		
Social benefits repayment (amount from line 235)	422		
Provincial or territorial tax (attach Form 428, even if the result is "0")	428	50,302	29
Add lines 420, 421, 430, 422, and 428.	This is your total payable. 435	131,406	67

Total income tax deducted	437		
Refundable Quebec abatement	440		
CPP overpayment (enter your excess contributions)	448		
Employment insurance overpayment (enter your excess contributions)	450		
Refundable medical expense supplement (use the federal worksheet)	452		
Working income tax benefit (WITB) (attach Schedule 6)	453		
Refund of investment tax credit (attach Form T2038(IND))	454		
Part XII.2 trust tax credit (box 38 of all T3 slips)	456		
Employee and partner GST/HST rebate (attach Form GST370)	457		
Tax paid by instalments	476	134,400	00
Provincial or territorial credits (attach Form 479 if it applies)	479	419	98
Add lines 437 to 479.	These are your total credits. 482	134,819	98

134,819 | 98
-3,413 | 31

Line 435 minus line 482 **This is your refund or balance owing.**

If the result is negative, you have a refund. If the result is positive, you have a balance owing.
Enter the amount below on whichever line applies.


Generally, we do not charge or refund a difference of \$2 or less.

Refund **484** 3,413 | 31 • **Balance owing** **485** <NIL> •

For more information on how to make your payment, see line 485 in the guide or go to www.cra.gc.ca/payments. Your payment is due no later than April 30, 2015.

Direct deposit - Enrol or update (see line 484 in the guide)
 You do not have to complete this area every year. Do not complete it this year if your direct deposit information has not changed.
 To enrol for direct deposit or to update your account information, complete lines 460, 461, and 462 below.
 By providing my banking information I authorize the Receiver General to deposit in the bank account number shown below any amounts payable to me by the CRA, until otherwise notified by me. I understand that this authorization will replace all of my previous direct deposit authorizations.

Branch number **460** (5 digits) Institution number **461** (3 digits) Account number **462** (maximum 12 digits)

 **Ontario opportunities fund**

You can help reduce Ontario's debt by completing this area to donate some or all of your 2014 refund to the Ontario opportunities fund. Please see the provincial pages for details.

Amount from line 484 above		3,413	31	1
Your donation to the Ontario opportunities fund	465			•2
Net refund (line 1 minus line 2)	466	3,413	31	•3

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income. Sign here _____ It is a serious offence to make a false return. Telephone <u>(289) 553-2777</u> Date <u>2015/04/30</u>	490	If a fee was charged for preparing this return, complete the following:
	Name of preparer: <u>BATES & BATES CHARTERED ACCOUNTANTS</u> Telephone: <u>(705) 887-6420</u> EFILE number (if applicable): 489 <u>14546</u>	

Personal information, including the social insurance number, is collected under the *Income Tax Act* to assess individual income tax for the federal government and the provinces and territories. It can be used for audit, compliance, or evaluation purposes and shared or verified with other federal and provincial/territorial government institutions. Failure to provide the information may result in interest payable, penalties, or other actions. Under the *Privacy Act*, individuals have a right to and shall, on request, be given access to their personal information and to request correction of it: refer to InfoSource (www.infosource.gc.ca), personal information bank CRA PPU 005.

Do not use this area

487		488		486	
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Date June 18, 2015	Name JOHN ROBERT MADRONICH	Social insurance No. 473 617 462	Tax year 2013	Tax centre Sudbury ON P3A 5C1
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Summary

0145219

Line	Description	\$ Amount on previous assessment	\$ Revised amount
150	Total income	385,240	385,240
	Deductions from total income	59,763	59,763
236	Net income	325,477	325,477
260	Taxable income	325,477	325,477
350	Total federal non-refundable tax credits	2,009	2,759
6150	Total Ontario non-refundable tax credits	602	936
420	Net federal tax	81,031.14	80,281.91
421	CPP contributions payable	4,712.40	4,712.40
428	Net Ontario tax	48,727.81	48,207.16
435	Total payable	134,471.35	133,201.47
437	Total income tax deducted	0.00	0.00
476	Tax paid by instalments	166,331.00	166,331.00
	Subtotal credits	166,331.00	166,331.00
	Ontario focused flow-through share tax credit	72.24	72.24
479	Total Ontario tax credits	72.24	72.24
482	Total credits	166,403.24	166,403.24
	Subtotal (Total payable minus Total credits)	31,931.89	33,201.77
	Change to tax payable (Revised subtotal - Previous subtotal)		CR 1,269.88
	Adjustment to refund interest		CR 36.40
	Balance from this reassessment		CR 1,306.28
	Direct deposit		CR 1,306.28