

JOHN ROBERT MADRONICH, MD
2011 PROFESSIONAL ACTIVITIES

	G/L A/C #	GROSS	HST/GST	NET	NET
REVENUE		\$880,501.91	\$41,053.44		\$839,448.47
EXPENSES					
Advertising and promotion					13,825.94
Yellow Pages, Vaughan Direct	7400	15,259.52	1,755.52	13,504.00	
Advertising, Web	7401	363.79	41.85	321.94	
Anaesthesia	7306	6,400.00	736.28		5,663.72
Conference	7430	3,021.63	347.62		2,674.01
Dues and sundry	7505	4,465.00	121.37		4,343.63
Equipment lease	7307	51,536.27	5,928.95		45,607.32
Insurance					10,127.10
Insurance office	7510	1,356.84		1,356.84	
Insurance office	7513	1,375.92		1,375.92	
Insurance office	7514	470.34		470.34	
Insurance liability - CPMA	7511	6,924.00		6,924.00	
Interest and bank charges					13,469.17
Bank interest	7560	7,971.42		7,971.42	
Interest re leasehold improvement		3,962.40		3,962.40	
Bank charges	7570	1,535.35		1,535.35	
Office and general					14,985.18
Computer supplies	7321	2,791.62	321.16	2,470.46	
Office equipment	7310	331.52	38.14	293.38	
Office supplies	7300	13,810.11	1,588.77	12,221.34	
Professional fees					5,706.43
Accounting	7540	4,914.37	565.37	4,349.00	
Legal	7530	1,533.90	176.47	1,357.43	
Rent	7200	49,523.56	5,697.40		43,826.16
Repairs and maintenace	7260	322.05	37.05		285.00
Salaries and wages	7010-7012	162,911.99			162,911.99
Supplies					54,077.31
Office skin care	7301	8,464.62	973.81	7,490.81	
Office filler &	7302	42,051.02	4,837.73	37,213.29	
Office Non OHIP	7305	5,353.61	615.90	4,737.71	
Office EMR	7308	4,635.50	-	4,635.50	
Telephone and utilities					12,467.26
Communications	7220	5,997.07	689.93	5,307.14	
Communications	7221	4,734.89	544.72	4,190.17	
Electricity	7230	1,969.84	226.62	1,743.22	
Gas and Water	7240	1,386.20	159.47	1,226.73	
Vehicle (see below)		14,786.84	1,215.63		13,571.21
Capital Cost Allowance (see below)		34,299.93	-		34,299.93
HST on capital asset purchase		876.79	876.79		
		465,337.91	27,496.55		437,841.37
NET		\$415,164.00	\$13,556.89		\$401,607.10

GST 2011 Instalment

Profit Yearly
J. Robert Madronich MD FRCS C
Profit Report for Dec:2011

			YTD This Year
Sales			
4001	Income MOH p.. NO HST		474,845.76 ✓
4002	Income WSIB p.. NO HST		4,554.09 ✓
4101	Non-OHIP Ela... HST 39,441.01	293,922.21	303,392.45 /
4102	Non-OHIP - Pa.. HST 1,399.52	10,765.55 ✓	
4104	Legal Reports &.. HST 207.16	1,593.50 ✓	
4105	form & report c... HST 5.75	44.25 ✓	
	Total Sales	<u>785,725.36</u>	795,195.60
 Less: Cost of Sales			
6001	Elavon Merchan.. NO HST	7,372.16 ✓	
	Total Cost of S..	<u>7,372.16</u>	
	Gross Margin	<u>778,353.20</u>	787,823.44
 Other Income			
4004	YCH HOnCall... NO HST	37,927.93 ✓	
4005	FAS Federal Int.. NO HST	825.35 ✓	
4006	EMR Ontario ... NO HST	8,124.00 ✓	
4009	Honourarium NO HST	3,747.75 ✓	
4010	Other income NO HST	1,000.00 ✓	
5100	Dividend Income	3.52 0	
5200	Interest Income	(228.77) 0	
5990	Unallocated	(181,526.41) 0	
	Total Other In..	<u>(130,126.63)</u>	
	Net Income HST	51,625.03	
		<u>648,226.57</u>	
		41,053.44	839,448.47
 Less: Other Expenses			
1711	Vehicle fuel 1,235.83 ✓	7,032.82	9506.80 ✓
3001	investment pay...	23,407.67	0
7010	Wages including.. HST 0	663.99 ✓	
7011	Wages not inclu... HST 0	131,712.48 ✓	
7012	Wages Taxes EI... HST 0	30,369.65	39535.52
7200	Rent HST 5,697.40	43,826.16 ✓	
7220	Communications HST 689.93	5,307.14 ✓	

**JOHN ROBERT MADRONICH, MD
2009 PROFESSIONAL ACTIVITIES**

CCA Class	Opening UCC	Additions	HST	Net Additions	UCC Before CCA	CCA	Ending UCC
8	46,931.85				46,931.85	9,386.37	37,545.48
10	857.86				857.86	257.36	600.50
13	78,537.00				78,537.00	22,439.00	56,098.00
45	805.45				805.45	362.45	443.00
50	-	7,621.34	876.79	6,744.55	6,744.55	1,854.75	4,889.80
	<u>127,132.16</u>	<u>0.00</u>			<u>133,876.71</u>	<u>34,299.93</u>	<u>2,244.57</u>
10.1	<u>3,206.53</u>				<u>3,206.53</u>	<u>961.96</u>	<u>2,244.57</u>

VEHICLE		Gross	GST	Net
Auto - fuel	1711	10,742.63	1,235.83	9,506.80
Insurance	7512	3,959.08		3,959.08
Vehicles	1710	1,193.70	137.37	1,056.33
Vehicles exp	7270	3,158.87	363.41	2,795.46
407 Etr		1,107.82		1,107.82
		<u>20,162.10</u>	<u>1,736.61</u>	<u>18,425.49</u>
CCA				961.96
		<u>20,162.10</u>	<u>1,736.61</u>	<u>19,387.45</u>

} 3851.79

Business KM	<u>70</u>
Total KM	<u>100</u>
Deductible	<u>13,571.21</u>

Profit Yearly
J. Robert Madronich MD FRCS
Profit Report for Dec:2011

YTD This Year

Less: Other Expenses				
<u>1710 ON BUS VEHICLES</u>			137.37	1,056.33 ✓
7221	Communication.. HST	544.72		4,190.17 ✓
7230	Electricity HST	226.62		1,743.22 ✓
7240	Gas and Water HST	159.47		1,226.73 ✓
7260	Repair and Main.. HST	37.05		285.00 ✓
7270	Vehicle Expenses HST	363.41		2,795.46 ✓
7300	Office Supplies HST	1,588.77 ✓		12,221.34 ✓
7301	OFFICE Skin C.. HST	973.81		7,490.81 ✓
7302	Office Filler & ... HST	4,837.73		37,213.29 ✓
7305	Office Non OH.. HST	615.90		4,737.71 ✓
7306	Office exp Anes.. HST	736.28		5,663.72 ✓
7307	<i>lease</i> OFFICE Equip.. HST	5,928.95		45,607.32 ✓
7308	Office EMR	NO HST		4,635.50 ✓
7310	Office Equipmen: HST	38.14		293.38 ✓
7321	Computer Equi.. HST	321.16		9,215.01 2,470.46 ✓
7400	Advertising HST	1,755.52		13,504.00 ✓
7401	Advertizing We.. HST	41.85		321.94 ✓
7430	Conferences &.. HST	347.62		2,674.01 ✓
7505	Memberships &.. HST	121.37 ✓		2,247.79 4343.63 ✓
7510	Insurance office..	NO HST		1,356.84 ✓
7511	Insurance Liabil..	NO HST		6,127.43 6,924.00 ✓
7512	Insurance Vehicle	NO HST		3,503.57 3,959.08 ✓
7513	Insurance Offic..	NO HST		1,217.63 1375.92 ✓
7514	Insurance Offic..	NO HST		384.24 470.34 ✓
7530	Legal Fees HST	176.47		1,357.43 ✓
7540	Accounting Fees HST	565.37		4,349.00 ✓
7545	Political donation			176.99 0
7560	Bank Interest	NO HST		7,971.42 ✓
7570	Bank Fees	NO HST		1,535.35 ✓
8101	Personal Incom..			163,881.20
9100	Personal Life In..			2,897.97
9110	Home expenses			45,704.76
9112	Home expenses..			1,178.00
9115	Home expenses..			221.24
	Total Expenses		27140.74	640,249.38

HST IN EXPENSES
 TOTAL
 27140.74

403,325.49
 3962.40 INTEREST
 1107.82 407
 408,395.71

Profit (Loss)
 INTEREST ON LEASEHOLD
 IMPROVEMENT LOAN
 407 ETR (SEE AIC5990)

431,052.76 → 7,977.19

CAPITAL #ST
 COMPUTER 6744.55 976.79

**JOHN ROBERT MADRONICH, MD
2012 PROFESSIONAL ACTIVITIES**

	G/L A/C #	GROSS	HST/GST	NET	NET
REVENUE		\$868,734.15	\$36,686.01		\$832,048.14
EXPENSES					
Advertising and promotion					12,937.31
Yellow Pages, Vaughan Direct	7400	14,217.07	1,635.59	12,581.48	
Advertising, Web	7401	402.09	46.26	355.83	
Anaesthesia	7306	7,025.01	808.19		6,216.82
Conference	7430	1,271.95	146.33		1,125.62
Dues and sundry	7505	6,729.50	774.19		5,955.31
Equipment lease	7307	61,023.21	7,020.37		54,002.84
M & E	7420	134.30	15.45		118.85
Insurance					3,049.77
Insurance office	7510	1,356.84		1,356.84	
Insurance office	7513	1,294.92		1,294.92	
Insurance office	7514	398.01		398.01	
Insurance liability - CPMA	7511	-		-	
Interest and bank charges					6,282.69
Bank interest	7560	4,651.20		4,651.20	
Interest re leasehold improvement					
Bank charges	7570	1,631.49		1,631.49	
Office and general					12,300.90
Computer supplies	7321	3,457.20	397.73	3,059.47	
Office equipment	7310	0.00	0.00	0.00	
Office equipment	1720	699.52	80.47	619.05	
Office supplies	7300	9,743.29	1,120.91	8,622.38	
Professional fees					4,649.35
Accounting	7540	5,253.77	604.42	4,649.35	
Legal	7530			0.00	
Rent	7200	49,523.56	5,697.40		43,826.16
Repairs and maintenace	7260	263.24	30.28		232.96
Salaries and wages	7010-7012	187,956.88			187,956.88
Supplies					93,173.75
Office skin care	7301	22,339.38	2,570.02	19,769.36	
Office filler &	7302	65,975.63	7,590.12	58,385.51	
Office Non OHIP	7305	8,044.33	925.45	7,118.88	
Office EMR	7308	8,927.00	1,027.00	7,900.00	
Telephone and utilities					12,230.28
Communications	7220	6,478.91	745.36	5,733.55	
Communications	7221	3,923.53	451.38	3,472.15	
Electricity	7230	2,216.64	255.01	1,961.63	
Gas and Water	7240	1,201.13	138.18	1,062.95	
Vehicle (see below)		21,067.56	2,430.76		18,636.80
Capital Cost Allowance (see below)		33,017.05	-		33,017.05
HST on capital asset purchase					-
		530,224.21	34,510.87		495,713.34
HST 2012 Instalment					
NET		\$338,509.94	\$2,175.14		\$336,334.80

**JOHN ROBERT MADRONICH, MD
2009 PROFESSIONAL ACTIVITIES**

CCA Class	Opening UCC	Additions	HST	Net Additions	UCC Before CCA	CCA	Ending UCC
8	37,545.48				37,545.48	7,509.10	30,036.38
10	600.50				600.50	180.15	420.35
13	56,098.00				56,098.00	22,439.06	33,658.94
45	443.00				443.00	199.35	243.65
50	4,889.80			0.00	4,889.80	2,689.39	2,200.41
	<u>99,576.78</u>	<u>0.00</u>			<u>99,576.78</u>	<u>33,017.05</u>	<u>1,571.20</u>
10.1	<u>2,244.57</u>				<u>2,244.57</u>	<u>673.37</u>	<u>1,571.20</u>

VEHICLE		Gross	GST	Net
Auto - fuel	1711	12,344.39	1,420.10	10,924.29
Insurance	7512	5,182.84		5,182.84
Vehicles	1710			0.00
Vehicles exp	7270	8,784.94	1,010.66	7,774.28
407 Etr		2,069.22		2,069.22
		<u>28,381.39</u>	<u>2,430.76</u>	<u>25,950.63</u>
CCA				673.37
		<u>28,381.39</u>	<u>2,430.76</u>	<u>26,624.00</u>

Business KM	<u>70</u>
Total KM	<u>100</u>
Deductible	<u>18,636.80</u>

Profit Yearly
J. Robert Madronich MD FRCS
Profit Report for Dec:2012

		YTD Last Year	YTD This Year	% Chang	This Period
Less: Other Expenses					
7230	Electricity	1,743.22	1,961.63	12.53	148.86
7240	Gas and Water	1,340.54	1,062.95	(20.71)	111.62
7260	Repair and Mainte...	285.00	232.96	(18.26)	0.00
7270	Vehicle Expenses	2,630.51	7,774.28	195.54	819.36
7300	Office Supplies	12,455.30	8,622.38	(30.77)	1,455.60
7301	OFFICE Skin Care... <i>supplies</i>	7,490.81	19,769.36	163.91	1,742.01
7302	Office Filler & Bot...	37,213.29	58,385.51	56.89	23,765.00
7305	Office Non OHIP s...	4,512.21	7,118.88	57.77	2,822.95
7306	Office exp Anesth...	5,663.72	6,216.82	9.77	0.00
7307	OFFICE Equip lease	45,607.32	54,002.84	18.41	12,196.13
7308	Office EMR	4,635.50	7,900.00	70.42	3,600.00
7310	Office Equipment	293.38	0.00	(100.00)	0.00
7321	Computer Equipm...	9,215.01	3,059.47	(66.80)	3,059.47
7400	Advertising	13,504.00	12,581.48	(6.83)	532.72
7401	Advertizing Web S...	321.94	355.83	10.53	27.04
7420	Meals and Enterta...	0.00	237.70	0.00	0.00
7430	Conferences, Tral...	2,674.01	1,125.62	(57.91)	0.00
7505	Memberships & Li...	2,247.79	5,955.31	164.94	0.00
7510	Insurance office o...	1,356.84	1,236.75	(8.63)	100.06
7511	Insurance Liability...	6,127.43	0.00	(100.00)	0.00
7512	Insurance Vehicle	3,503.57	4,586.66	30.91	328.17
7513	Insurance Office c...	1,217.63	1,145.95	(5.89)	0.00
7514	Insurance Office c...	384.24	352.22	(8.33)	32.02
7530	Legal Fees	1,357.43	0.00	(100.00)	0.00
7540	Accounting Fees	4,349.00	4,649.35	6.91	0.00
7545	Political donation	176.99	0.00	(100.00)	0.00
7560	Bank Interest	7,971.42	4,651.20	(41.65)	360.30
7570	Bank Fees	1,535.35	1,631.49	6.26	74.95
8101	Personal Income...	163,881.20	174,175.56	6.28	36,379.56
9100	Personal Life Insu...	2,897.97	9,672.21	233.76	(2,174.07)
9101	personal Disability...	0.00	4,231.40	0.00	423.14
9110	Home expenses	45,704.76	37,269.66	(40.34)	323.01
9111	Home property tax	0.00	1,886.80	0.00	0.00
9112	Home expenses p...	1,178.00	2,371.99	101.36	66.37
9114	Home expenses p...	0.00	1,059.28	0.00	286.72
9115	Home expenses c...	221.24	442.48	100.00	0.00
	Total Expenses	640,246.60	733,337.50	14.54	109,776.62
			<i>34,526.32</i>		<i>468,059.75</i>
	Profit (Loss)	8,108.57	82,850.98	921.77	(38,708.15)

HST owing

2,159.69

363,988.39 - 2069.22 = 361,919.17

** 407 ETR see add tape on back*

Profit Yearly
J. Robert Madronich MD FRCS
Profit Report for Dec:2012

Sales	YTD Last Year	<i>HST</i> YTD This Year	% Chang	This Period
4001 <i>NOHST</i> Income MOH pay...	474,845.76	470,403.74	(0.94)	46,244.77
4002 <i>NO HST</i> Income WSIB pay...	4,554.09	10,102.19	121.83	456.62
4101 Non-OHIP Elavon...	293,922.21	32,619.86 250,921.97	(14.63)	32,950.53
4102 Non-OHIP - Paym...	10,765.55	1395.67 10,735.90	(0.28)	0.00
4103 <i>HST</i> Non-OHIP - Paym...	0.00	2375.03 18,269.43	0.00	778.32
4104 Legal Reports & c...	1,593.50	295.45 2,272.70	42.62	135.00
4105 form & report com...	44.25	0.00	(100.00)	0.00
Total Sales	785,725.36	36,686.01 762,705.93	(2.93)	80,565.24
Less: Cost of Sales				
6001 Elavon Merchant... <i>NOHST</i>	7,372.16	(21,819.03)	(395.97)	323.84
Total Cost of Sa...	7,372.16	(21,819.03)	(395.97)	323.84
Gross Margin	778,353.20	784,524.96	0.79	80,241.40
Other Income				
4004 <i>NO HST</i> YCH HOnCallCove...	37,927.93	34,515.93	(9.00)	0.00
4005 FAS Federal Interi...	825.35	306.40	(62.88)	130.30
4006 EMR Ontario MD f...	8,124.00	9,450.85	16.33	600.00
4009 Honourarium	3,747.75	3,250.00	(13.28)	2,000.00
4010 Other income	1,000.00	0.00	(100.00)	0.00
5100 Dividend Income	3.52	4.00	13.64	0.00
5200 Interest Income	(228.77)	0.00	(100.00)	0.00
5990 Unallocated	(181,397.81)	73,959.90	(140.77)	7,827.45
5991 Unallocated duplic...	0.00	(89,823.56)	0.00	(19,730.68)
Total Other Inc...	(129,998.03)	31,663.52 47,523.18	(124.36)	(9,172.93)
Net Income	648,355.17	816,188.48 832,048.14	25.89	71,068.47
Less: Other Expenses				
1720 OFF EQUIP		80.47 619.05		
1711 Vehicle fuel	7,072.72	1420.10 10,924.29	22.92	940.69
3001 investment paym...	23,407.67	34,450.00	47.17	1,000.00
7010 Wages including T...	663.99	0.00	(100.00)	0.00
7011 Wages not includi...	131,712.48	144,908.31	10.02	15,022.59
7012 Wages Taxes EI &...	30,369.65	43,048.57	41.75	2,039.80
7013 HST sent to CRA	0.00	13,556.89	0.00	0.00
7200 Rent	43,826.16	5697.40 43,826.16	0.00	3,652.18
7220 Communications	5,307.14	745.36 5,733.55	8.03	395.61
7221 Communication Cell	4,190.17	451.38 3,472.15	(17.14)	244.76

**JOHN ROBERT MADRONICH, MD
2013 PROFESSIONAL ACTIVITIES**

	<u>G/LA/C#</u>	<u>GROSS</u>	<u>HST/GST</u>	<u>NET</u>	<u>NET</u>
REVENUE		\$877,822.21	\$38,465.57		\$839,356.64
EXPENSES					
Advertising and promotion					8,055.40
Yellow Pages, Vaughan Direct	7400	8,701.59	1,001.03	7,700.56	
Advertising, Web	7401	400.98	46.14	354.84	
Anaesthesia	7306	7,525.30	865.99		6,659.31
Conference	7430	1,243.00	143.00		1,100.00
Dues and sundry	7505	20,678.00	2,378.88		18,299.12 - 12,364.40 =
Equipment lease	7307				0.00 5934.72
M & E	7420	611.76	70.38		541.38
Insurance					(9,740.52) + 12,364.40 =
Insurance office	7510	1,344.14	154.67	1,189.47	
Insurance office	7513	1,186.92	136.55	1,050.37	2623.88
Insurance office	7514	434.16	49.92	384.24	
Insurance liability - CPMA	7511	(13,972.00)	(1,607.40)	(12,364.60)	
Interest and bank charges					9,529.13
Bank interest	7560	7,550.18		7,550.18	
Bank charges	7570	1,978.95		1,978.95	
Office and general					10,832.14
Computer supplies	7321			0.00	
Office equipment	7310	0.00	0.00	0.00	
Office equipment	1720	768.38	88.40	679.98	
Office supplies	7300	11,471.96	1,319.80	10,152.16	
Professional fees					5,720.73
Accounting	7540	1,685.65	193.92	1,491.73	
Legal	7530	4,778.77	549.77	4,229.00	
Rent	7200	51,303.76	5,902.18		45,401.58
Repairs and maintenace	7260	919.50	105.78		813.72
Salaries and wages	7010-7012	227,500.65			227,500.65
Supplies					64,403.56
Office skin care	7301	15,598.83	1,794.58	13,804.25	
Office filler &	7302	51,546.18	5,930.10	45,616.08	
Office Non OHIP	7305	5,631.06	647.83	4,983.23	
Office EMR	7308			0.00	
Telephone and utilities					11,454.52
Communications	7220	5,235.19	602.25	4,632.94	
Communications	7221	4,425.04	509.08	3,915.96	
Electricity	7230	2,116.95	243.56	1,873.39	
Gas and Water	7240	1,166.42	134.19	1,032.23	
Travel	7410	210.00	24.16		185.84
Vehicle (see below)		14,607.93	1,803.57		12,804.36
Capital Cost Allowance (see below)		44,379.36	-		44,379.36
HST on capital asset purchase		6,848.43	6,848.43	-	-
		<u>487,877.04</u>	<u>29,936.76</u>		<u>457,940.28</u>
HST 2013 Instalment					
NET		\$389,945.17	\$8,528.81		\$381,416.36

**JOHN ROBERT MADRONICH, MD
2013 PROFESSIONAL ACTIVITIES**

CCA Class	Opening UCC	Additions	HST	Net Additions	UCC Before CCA	CCA	Ending UCC
8	30,036.38				30,036.38	6,007.28	24,029.10
10	420.35				420.35	126.11	294.25
13	33,658.94				33,658.94	22,439.06	11,219.88
45	243.65				243.65	109.64	134.01
50	2,200.41	59,528.43	6,848.43	52,680.00	61,728.84	15,697.28	46,031.56
	<u>66,559.73</u>	<u>0.00</u>			<u>126,088.16</u>	<u>44,379.36</u>	<u>1,099.84</u>
10.1	1,571.20				1,571.20	471.36	1,099.84

VEHICLE		Gross	GST	Net
Auto - fuel	1711	11,373.05	1,308.41	10,064.64
Insurance	7512	3,947.36		3,947.36
Vehicles	1710			0.00
Vehicles exp	7270	4,303.74	495.16	3,808.58
407 Etr				0.00
		<u>19,624.15</u>	<u>1,803.57</u>	<u>17,820.58</u>
CCA				471.36
		<u>19,624.15</u>	<u>1,803.57</u>	<u>18,291.94</u>

Business KM	<u>70</u>
Total KM	<u>100</u>
Deductible	<u>12,804.36</u>

Profit Yearly
J. Robert Madronich MD FRCS
Profit Report for Dec:2013

		YTD Last Year	YTD This Year	% Chang	This Period	
Sales						
		HST				
4001	Income MOH pay...	470,403.74	0	489,245.33	4.01	46,756.63
4002	Income WSIB pay...	10,102.19	0	3,196.50	(68.36)	293.54
4101	Non-OHIP Elavon...	250,921.97	32,352.04	256,554.27	2.24	13,581.38
4102	Non-OHIP - Paym...	10,735.90	679.73	5,228.77	(51.30)	0.00
4103	Non-OHIP - Paym...	18,269.43	3981.07	30,624.67	67.63	2,643.27
4104	Legal Reports & c...	2,272.70	415.42	3,195.51	40.60	0.00
4105	form & report com...	0.00	37.21	287.00	0.00	0.00
Total Sales		762,705.93		788,332.05	3.36	63,274.82
Less: Cost of Sales						
6001	Elavon Merchant...	(21,819.03)	0	5,594.30	(125.64)	745.13
Total Cost of Sa...		(21,819.03)		5,594.30	(125.64)	745.13
Gross Margin		784,524.96		782,737.75	(0.23)	62,529.69
Other Income						
4004	YCH HOnCallCove...	34,515.93	0	35,114.24	1.73	0.00
4005	FAS Federal Interi...	306.40	0	291.05	(5.01)	81.10
4006	EMR Ontario MD f...	9,450.85	0	7,200.00	(23.82)	600.00
4009	Honourarium	3,250.00	0	2,825.00	(13.08)	2,825.00
5100	Dividend Income	4.00		4.32	8.00	0.00
5990	Unallocated	77,714.85		(108,670.82)	(239.83)	(4,556.33)
5991	Unallocated duplic...	(89,823.56)		(288,566.00)	221.26	(23,507.57)
Total Other Inc...		35,418.47		(351,802.29)	(1,093.27)	(24,557.80)
Net Income		819,943.43		430,935.46	(47.44)	37,971.89
Less: Other Expenses						
1711	Vehicle fuel	8,693.71	1308.41	10,064.64	15.77	509.77
3001	investment paym...	34,450.00		0.00	(100.00)	0.00
7011	Wages not includi...	140,285.03	0	150,725.86	7.44	14,863.78
7012	Wages Taxes EI &...	43,048.57	0	74,296.53	72.59	2,516.23
7013	HST sent to CRA	13,556.89		4,353.43	(67.89)	0.00
7200	Rent	43,826.16	5902.18	45,401.58	3.59	7,066.47
7220	Communications	5,733.55	602.25	4,632.94	(19.20)	258.98
7221	Communication Cell	3,472.15	509.08	3,915.96	12.78	273.84
7230	Electricity	1,961.63	243.56	1,873.39	(4.50)	141.20
7240	Gas and Water	1,062.95	134.19	1,032.23	(2.89)	60.92
7260	Repair and Mainte...	232.96	105.78	813.72	249.30	813.72

Σ (A) 227,500.65

Profit Yearly
J. Robert Madronich MD FRCS
Profit Report for Dec:2013

		YTD Last Year	YTD This Year	% Chang	This Period
Less: Other Expenses					
7270	Vehicle Expenses	7,774.28	495.16 3,808.58	(51.01)	45.07
7300	Office Supplies	8,614.43	1319.50 10,152.16	17.85	108.28
7301	OFFICE Skin Care...	19,769.36	1794.58 13,804.25	(30.17)	0.00
7302	Office Filler & Bot...	58,385.51	5930.10 45,616.08	(21.87)	29,042.24
7305	Office Non OHIP s...	7,118.88	647.83 4,983.23	(30.00)	0.00
7306	Office exp Anesth...	6,216.82	865.99 6,659.31	7.12	0.00
7307	OFFICE Equip lease	54,002.84	0.00	(100.00)	0.00
7308	Office EMR	7,900.00	0.00	(100.00)	0.00
APITAL 7321	Computer Equipm...	3,059.47	6848.43 52,680.20	1,621.87	0.00
7400	Advertising	12,581.48	1,001.03 7,700.56	(38.79)	698.10
7401	Advertizing Web S...	355.83	46.14 354.84	(0.28)	29.15
7410	Travel and Accom...	0.00	24.16 185.84	0.00	0.00
7420	Meals and Enterta...	140.76 104.96	70.38 1,082.75	931.58	0.00
7430	Conferences, Tral...	1,125.62	148.00 1,100.00	(2.28)	0.00
7505	Memberships & Li...	5,955.31	2378.88 18,299.12	207.27	0.00
7510	Insurance office o...	1,239.75	154.67 1,189.47	(4.06)	97.81
7511	Insurance Liability...	0.00	1607.40 (12,364.60)	0.00	0.00
7512	Insurance Vehicle	4,586.60	0 3947.38	(23.84)	0.00
7513	Insurance Office c...	1,145.95	136.55 1,050.37	(8.34)	0.00
7514	Insurance Office c...	352.22	49.92 384.24	9.09	32.02
7531	Legal Fees Idea C...	0.00	193.92 8,145.73	0.00	1,093.38
7532	Legal Fees Divorce	0.00	5,018.93	0.00	0.00
7540	Accounting Fees	4,649.35	549.77 7,229.00	55.48	0.00
7560	Bank Interest	4,651.20	0 7,550.18	62.33	282.02
7570	Bank Fees	1,631.49	0 1,978.95	21.30	64.00
8101	Personal Income Tax instal	174,175.56	131,482.00	(24.51)	36,082.00
9100	Personal Life Insu...	9,672.21	17,621.49	82.19	1,000.00
9101	personal Disability...	4,231.40	5,077.68	20.00	423.14
9110	Home expenses	30,470.01	19,637.13	(35.49)	3,896.54
9111	Home property tax	1,806.00	7,262.34	302.12	0.00
9112	Home expenses p...	2,371.99	2,632.00	11.80	312.00
9114	Home expenses p...	1,059.28	2,073.44	95.74	0.00
9115	Home expenses c...	442.48	221.24	(50.00)	0.00
Total Expenses		731,773.88	673,299.31	(7.99)	99,710.66
Profit (Loss)		88,169.55	(242,363.85)	(374.88)	(61,738.77)
1720	OFFICE EQUIP.		88.40 679.98		
2600	PAYROLL WITHOLDING		- 2478.26 (A)		

**JOHN ROBERT MADRONICH, MD
2014 PROFESSIONAL ACTIVITIES**

	<u>G/L A/C #</u>	<u>GROSS</u>	<u>HST/GST</u>	<u>NET</u>	<u>NET</u>
REVENUE		\$802,087.57	\$33,962.48		\$768,125.09
EXPENSES					
Advertising and promotion					13,311.06
Yellow Pages, Vaughan Direct	7400	5,696.26	655.32	5,040.94	
Advertising, Web	7401	10,084.11	1,160.12	8,923.99	
Elavon Merchant	6001	(738.87)	(85.00)	(653.87)	
Anaesthesia	7306	5,999.99	690.26		5,309.73
Conference	7430				0.00
Dues and sundry	7505	20,143.31	2,282.25		17,861.06 (A)
Equipment lease	7307				0.00
M & E	7420				0.00
Insurance					(8,471.67) (A)
Insurance office	7510	1,173.72		1,173.72	
Insurance office	7513	1,165.06		1,165.06	
Insurance office	7514	384.24		384.24	
Insurance liability - CPMA	7511	(11,194.69)		(11,194.69)	
Interest and bank charges					11,466.23
Bank interest	7560	9,885.23		9,885.23	
Bank charges	7570	1,581.00		1,581.00	
Office and general					6,933.68
Computer supplies	7321			0.00	
Office equipment	7310	0.00	0.00	0.00	
Office equipment	1720			0.00	
Office supplies	7300	7,835.06	901.38	6,933.68	
Professional fees					7,024.00
Accounting	7540	7,937.12	913.12	7,024.00	
Legal	7530			0.00	
Rent	7200	51,372.39	5,910.10		45,462.29
Repairs and maintenace	7260				0.00
Salaries and wages	7010-7012	198,585.79			198,585.79
Supplies					47,530.37
RBC Visa Feb 2015 Accuristix		9,279.90	1,067.60	8,212.30	
Office skin care	7301	10,138.96	1,166.43	8,972.53	
Office filler &	7302	9,116.04	1,048.75	8,067.29	
Office Non OHIP	7305	20,513.17	2,359.92	18,153.25	
Office EMR	7308	4,661.25	536.25	4,125.00	
Telephone and utilities					14,026.92
Communications	7220	5,351.08	615.61	4,735.47	
Communications	7221	6,904.36	794.31	6,110.05	
Electricity	7230	1,849.62	212.79	1,636.83	
Gas and Water	7240	1,745.36	200.79	1,544.57	
Travel	7410				0.00
Vehicle (see below)		17,601.51	2,462.97		15,138.54
Capital Cost Allowance (see below)		37,869.17	-		37,869.17
HST on capital asset purchase		538.29	538.29	-	-
		<u>435,478.43</u>	<u>23,431.26</u>		<u>412,047.18</u>
HST 2014 Instalment			9,332.00		
NET		<u>\$366,609.14</u>	<u>\$1,199.22</u>		<u>\$356,077.91</u>

⊖ (A) 9389.39

JOHN ROBERT MADRONICH, MD
2013 PROFESSIONAL ACTIVITIES

CCA Class	Opening UCC	Additions	HST	Net Additions	UCC Before CCA	CCA	Ending UCC
8	24,029.10	1,628.00	187.29	1,440.71	25,469.81	4,949.89	20,519.92
10	294.24				294.24	88.27	205.97
13	11,219.88				11,219.88	11,219.88	0.00
45	134.01				134.01	60.30	73.71
50	39,183.33				39,183.33	21,550.83	17,632.50
	<u>74,860.56</u>	<u>0.00</u>	<u>187.29</u>	<u>1,440.71</u>	<u>76,301.27</u>	<u>37,869.17</u>	<u>(4,150.14)</u>
10.1	1,099.84	(4,000.00)	-		1,099.84	164.98	934.86
10.1	-	33,900.00	351.00	-		5,085.00	(5,085.00)

VEHICLE		Gross	GST	Net
Auto - fuel	1711	9,000.45	1,035.45	7,965.00
Insurance	7512	1,035.00		1,035.00
Vehicles	1710			0.00
Vehicles exp	7270	5,569.09	640.69	4,928.40
Vehicle amor	1715	6,727.24	773.93	5,953.31
407 Etr <i>RTH</i>	1710	112.11	12.90	99.21
		<u>22,443.89</u>	<u>2,462.97</u>	<u>19,980.92</u>
CCA				5,249.98
		<u>22,443.89</u>	<u>2,462.97</u>	<u>25,230.90</u>

} 10,881.71

Business KM	<u>60</u>
Total KM	<u>100</u>
Deductible	<u>15,138.54</u>

Profit & Loss for Year to Date
J. Robert Madronich MD FRCS
Profit & Loss Report for year to Dec:2014

Account Sales	Actual
	HST
4001 Income MOH payment	0 457,154.39
4002 Income WSIB payment	0 3,492.24
4101 Non-OHIP Elavon Merchant Services Income	30,039.23 231,071.05
4102 Non-OHIP - Payment by check	951.01 7,315.48
4103 Non-OHIP - Payment by Cash	2,625.99 20,199.96
4104 Legal Reports & copies	343.72 2,644.00
4105 form & report completion	2.53 19.47
Total Sales	33,962.48 721,896.59

Less: Cost of Sales

6001 Elavon Merchant Services charges	(85.00) (653.87)
Total Cost of Sales	(653.87)

Gross Margin

722,550.46

Other Income

4004 YCH HOnCallCoverage&FeesCollectedByHosp	0 39,298.20
4005 FAS Federal Interim Health	0 130.30
4006 EMR Ontario MD funding	0 6,800.00
5100 Dividend Income	4.68
5990 Unallocated	(46,720.00)
5991 Unallocated duplicates etc } <i>personal expenses</i>	(281,583.23)
Total Other Income	(282,079.14)

Net Income

440,471.32

Less: Other Expenses

1711 Vehicle fuel	1,035.45 7,965.00
3001 investment payment	12,000.00
7011 Wages not including Tax withholdings	156,518.45
7012 Wages Taxes EI & CPP to CRA	42,067.34 198,585.79
7013 HST sent to CRA	14,372.76
7140 Health Plan	(1,232.34) no
7200 Rent	5,910.10 45,462.29
7220 Communications	615.61 4,735.47
7221 Communication Cell	794.31 6,110.05
7230 Electricity	212.79 1,636.83
7240 Gas and Water	200.79 1,544.57
7270 Vehicle Expenses	640.69 4,928.40
7300 Office Supplies	701.38 6,933.68
7301 OFFICE Skin Care stock	1,166.43 8,972.53
7302 Office Filler & Botox Stock	1,048.75 8,067.29
1715 VEHICLE AMORT'Z - R+M	773.93 5,953.31

Profit & Loss for Year to Date
J. Robert Madronich MD FRCS
Profit & Loss Report for year to Dec:2014

Account		Actual
Less: Other Expenses		
7305	Office Non OHIP surgery expenses	2,359.92 18,153.25
7306	Office exp Anesthesia	690.26 5,309.73
7308	Office EMR	536.25 4,125.00
7321	Computer Equipment Capital Cost	187.29 1,440.71
7400	Advertising	655.32 5,040.94
7401	Advertizing Web SItE	1160.12 8,923.99
7410	Travel and Accommodation	(1,162.77)
7430	Conferences, Training & meetings	(1,106.19)
7505	Memberships & Licenses <i>ACTUAL</i>	2282.25 17,861.06
7510	Insurance office overhead	0 1,173.72
7511	Insurance Liability CMPA	0 (11,194.69)
7512	Insurance Vehicle <i>AUDI ONLY</i>	0 5,945.70 <i>1035</i>
7513	Insurance Office contents	0 1,165.06
7514	Insurance Office credit	0 384.24
7531	Legal Fees Idea Canada	650.00
7532	Legal Fees Divorce	31,367.93
7540	Accounting Fees <i>(Less Craic Labrmen 906.25)</i>	913.12 7,930.25 <i>7024</i>
7560	Bank Interest	0 9,885.23
7570	Bank Fees	0 1,581.00
8101	Personal Income Tax	104,026.23
9100	Personal Life Insurance	14,623.42
9101	personal Disability insurance	5,077.68
9110	Home expenses	38,021.87
9112	Home expenses physio & therapy	2,283.30
9114	Home expenses phychs & dental	1,398.24
9115	Home expenses charity	176.99
9116	Home expenses CEM	29,734.85
9117	divorce child expenses LIM	16,181.42
	Total Expenses	639,080.48
	Profit (Loss)	(198,609.16)

ACCURISTIX (FEB 15) RBC VISA (supplies) 9,279.90 INCLUDES HST
see Rob's email
407 ETR - 1710 partial 112.11 INCLUDES HST